



Milestones

REPORT TO THE MEMBERSHIP OF THE MBTA RETIREMENT FUND

Executive Director's Message



HAPPY HOLIDAYS!

On behalf of the Retirement Fund's Board of Trustees, I would like to express a warm holiday greeting to you and your families. During this time of year, we are especially mindful of our retirees who had dedicated their working lives to serving the public and, at the same time, created a better future for their families. That dedication carries on today as thousands of operators, motorpersons, and operating personnel leave their families at home during the holidays to keep the trains and buses running for the public that really depends on transit service.

After very strong performance in 2012, the Fund is posting an (unaudited) return of 11.5% through the first three

quarters of 2013. The Fund's diversified approach and strong investment manager performance continue to drive results in a market environment that has been favorable for most investors.

Our hope is that 2013 remains a prosperous year. As we look ahead, we are monitoring trends developing in global financial markets with an eye towards identifying new opportunities to build the Fund's assets while managing risks. Your pensions are secure. We are committed to positioning your Retirement Fund for long-term growth, while providing the best possible member services and effective investment oversight on your behalf.

Wishing you a joyous holiday season!

Yours Respectfully,

Michael H. Mulhern
Executive Director

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Jimmy O'Brien had a humble start to his career. He is the classic success story of someone who was able to achieve his dreams by working hard.

Milestones

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From the driver's seat of a Bennett Street Garage bus, to a seat on the MBTA Retirement Fund Board, Jimmy O'Brien has worked his way to the top. Today, Jimmy serves as the President-Elect of Boston Carmen's Union Local 589, a union that is the voice of over 6,000 MBTA union transit professionals.

As President, Jimmy will be responsible for upholding the Union's mission, which he is already very familiar with and committed to in his current role as Vice President. In part, the Local 589 mission reads: "secure and defend our members' rights; safeguard our interests as working men and women; create an authority whose seal shall constitute a certificate of character, intelligence and skill; and promote the general cause of humanity."

Jimmy takes this mission to heart and will work to fulfill it by ensuring that a solid retirement plan is provided to all members and their families.

"The way that I was brought up was that if you work hard and treat everyone with the same dignity and respect that you want to be treated with, and then good things will happen to you," said Jimmy. "That mentality is something that has stuck with me over the years, and it is a belief that I live by."

He will take this belief with him when he assumes his new role as president of Local 589 at the beginning of next year. Jimmy has come a long way on his journey in the public transit field, and has excelled in all of his roles and responsibilities, allowing him to climb the professional ladder to where he currently stands.

Jimmy, had a humble start to his career working for the MBTA. He was hired as a bus operator in August of 1985 at the Bennett Street Garage, where he worked part-time for two years. In 1987, he became a full-time employee for the Bartlett/Arborway garage, where he worked for one year. He then transferred back to the Bennett Street Garage in 1987, where he worked mostly nights until he was elected in 2002 as the Delegate for Division Three. He served as the Delegate for Division Three until 2010.

He grew up in Charlestown and graduated from Christopher Columbus High School. He lives in Medford with his wife Linda and two children, Matthew and Jennifer.

He is currently a delegate to the Greater Boston Labor Council and the Recording Secretary for the Amalgamated Transit Union's Eastern Canadian American Conference Board. Jimmy was appointed as an alternate member of the MBTA Retirement Fund Board in March of 2005. When he becomes president of Local 589 next year, by virtue of his office, he will also become an MBTA Retirement Fund Trustee.

"I am thrilled to finally say that I am a full board member of the MBTA Retirement Fund," said Jimmy. "This Fund has an important purpose of providing a defined benefit plan that its members and beneficiaries can count on for their lifetime, and I look forward to having an active role in preserving this for future retirees."

Jimmy is the classic success story of someone who was able to achieve his dreams by working hard, and he is the living example of his life motto that good things will happen to you if you work hard and treat people with equal respect.

Congratulations

MBTA Retirees

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE SEPTEMBER 1ST 2013.

Paulette Anderson
507 Design, Constr-Design

Phil H. Bowden
113 HRail Transp Red JFK/UMASS

Robert F. Capozzi, Sr.
713 Tres Controller Money Room

Robert J. Concannon
321 SIM Signals

Joseph G. Corcoran
123 Bus Transportation CabotAlbany

Melody A. Depari
126 Bus Transportation ChrltwnFels

Michael Difeo
309 PIM Bldg & Station Maintenance

John J. Doherty
305 SIM Utilities

Gerard M. Duffy
447 Bus Maintenance Arlington Ave

Efrain Esquilin
836 HRail CustomerService Blue

Russell G. Fairhurst
321 SIM Signals

Robert W. Farquharson
132 LRail Transp Green Reservoir

Lori J. Flaherty
091 PSSCH Plans&SchedPassngrServ

Troy E. Galloway
839 SIM AFC Maintenance Coord

Robert P. Geary
112 HRail Transp OrangeWellington

Daniel J. Gilmartin
455 Bus Maintenance Cabot

Robert G. Hussey
126 Bus Transportation ChrltwnFels

Joseph M. Inzenga
713 Tres Controller Money Room

Blondell Johnson
834 HRail CustomerService Orange

Marvin L. Jones
102 OCC Opers Control Center

Linda J. Kava
713 Tres Controller Money Room

Francis Lacourse
351 PIM MOW Rail Equipment

Thomas F. Lydon
113 HRail Transp Red JFK/UMASS

William L. MacArthur
102 OCC Opers Control Center

Michael J. Mazzarella
333 PIM MOW RTL

Robert A. McCarthy
138 Bus Transportation Southampton

Alice P. McGann
836 HRail CustomerService Blue

John S. Murray
351 PIM MOW Rail Equipment

Kevin D. O'Toole
313 PIM Mechanical Maintenance

Sean W. Palmer
442 Bus Maintenance Albany

Thomas G. Piscatelli
455 Bus Maintenance Cabot

Robin M. Reed-Graney
138 Bus Transportation Southampton

Harold J. Richard
031 Information Technology Opers

Myrtle B. Saddler
132 LRail Transp Green Reservoir

Peter C. Shirkus
113 HRail Transp Red JFK/UMASS

Carlos E. Silva
414 Veh Main Repair Facility -Bus

Karen Simons
031 Information Technology Opers

Kenneth A. Siris
454 Bus Maintenance Arborway

John L. Spitz
132 LRail Transp Green Reservoir

Vincent I. Stanley
132 LRail Transp Green Reservoir

Terrance B. Walsh
511 Design, Constr-Old Colony

Richard M. Whalen
112 HRail Transp OrangeWellington

Thomas A. Zacofsky
432 Rail Maint Red Cabot

In Memoriam

WE HAVE RECENTLY BEEN NOTIFIED THAT THE FOLLOWING MBTA RETIREES HAVE PASSED AWAY.

Frank D. Abbott
July 29, 2013

Fern A. Alford
July 26, 2013

Eleanor M. Avery
August 17, 2013

Victor Bartash
July 15, 2013

Charles P. Bradley
August 28, 2013

Charles R. Brewer
June 9, 2013

James W. Caliri
July 27, 2013

Robert Cambra
September 10, 2013

James Carroll
June 28, 2013

Jerry Caruso
June 14, 2013

Freddie D. Coleman
July 28, 2013

Ronald E. Colman
September 25, 2013

Timothy A. Connolly
August 29, 2013

Edward G. Conway
September 18, 2013

Albert G. Coppola
July 31, 2013

Robert G. Cushman
August 26, 2013

Walter D. Delaney
July 9, 2013

Anthony E. Della Sala
September 12, 2013

William H. Delory, Jr.
October 2, 2013

Annie R. Dowell
July 25, 2013

Philip Dubina
July 29, 2013

Thomas A. Dunbar, Jr.
August 7, 2013

Thomas D. Dunlop
July 30, 2013

Charles Gilbert
August 3, 2013

John P. Govostes
July 19, 2013

Anthony Interland
June 16, 2013

Frank F. Kucher
August 26, 2013

Julie M. Levine
June 18, 2013

Thomas J. Long
September 23, 2013

Richard Luppold
September 10, 2013

John MacDonald
August 12, 2013

Robert J. Magrath
August 4, 2013

Domenico S. Mazzeo
July 23, 2013

James F. McCarthy
June 28, 2013

Martin P. McKeon
June 21, 2013

Carl G. Merrick
May 24, 2013

John S. Mirabito
July 12, 2013

Barry C. Monteiro
July 8, 2013

Edward C. Murphy, Jr.
September 19, 2012

Alan J. Novak
August 19, 2013

Bruno J. Pawlowski
July 15, 2013

Mario Perrone
May 26, 2013

Angelo Petruzzelli
August 27, 2013

William Prendergast
August 30, 2013

Stephen M. Rakes
July 17, 2013

Giacomo A. Rizzo
September 7, 2013

Joseph A. Squillacioti
September 2, 2013

Raymond P. Stoyer
October 3, 2013

John E. Thompson
October 5, 2013

Irving Turok
September 8, 2013

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