



Milestones

REPORT TO THE MEMBERSHIP OF THE MBTA RETIREMENT FUND

Interim Executive Director's Message



MBTARF management is pleased to announce publication of its fourth Comprehensive Annual Financial Report ("CAFR"), and provide you with an update on the Fund's

investment performance for 2017 and the first three quarters of 2018. In this edition of Milestones, we are also reporting to our membership about technological advances implemented and scheduled at the Fund which are designed to: protect your data; improve benefits management; and enhance membership services.

The 2017 CAFR, available online at www.mbtarf.com, is the fourth produced by the Fund. The CAFR contains basic financial statements audited by KPMG and is presented in accord with Generally Accepted Accounting Principles (GAAP). The CAFR is divided into four major parts - an Introductory Section, Financial Section, Investment Section and Statistical Section. You are encouraged to review the CAFR to gain a full understanding of the Fund's financial position and investment results in 2017.

The MBTARF's 2016 CAFR received the prestigious Government Finance Officers Association ("GFOA") Certificate of Achievement for Excellence in Financial Reporting (the "Certificate"). The GFOA Certificate program is designed to encourage and recognize a candidate's efforts that go beyond the minimum requirements of GAAP to prepare financial reports "that evidence the spirit of transparency and full disclosure." Fund management submitted its 2017 CAFR to the GFOA for Certificate consideration and is awaiting GFOA's response as of this writing.

MBTARF Investment Performance in 2017 and 2018

Investment Results for Periods Ended December 31, 2017

The Fund gained 15.80% on a gross-of-fee basis in 2017. Over three-year

and five-year periods, the Fund gained 7.69% and 9.07% respectively. The Fund's gross-of-fee return over the one, three and five-year periods ended December 2017 exceeded the policy index and public fund median return.

As reported in its CAFR, the Fund has generated an annualized gross-of-fee return of 9.45% from its inception in January 1982 through Dec. 31, 2017.

Investment Results for Periods Ended Sept. 30, 2018

Based on preliminary results, the Fund returned 7.8%, 7.6%, 10.1% and 8.6%, respectively, for the ten-, five-, three- and one-year periods ending on September 30, 2018 on a gross-of-fee basis, exceeding the InvestorForce Gross of Fee Public Defined Benefit Fund Universe Median return policy index in all reporting periods.

The Fund's September 2018 year-to-date gross-of-fee return, 5.0%, ranked in the 16th percentile of the gross-of-fee public fund universe.

Market Review – A Changing Environment

U.S. stocks gained through the September 2018 year-to-date period amid positive economic data and strong U.S. corporate earnings, while international stocks generated negative

Continued on next page



Interim Executive Director's Message (cont'd)

returns due to weaker economic readings and a strong U.S. dollar. Most categories of bonds incurred losses as yields, which move in the opposite direction of fixed income securities prices, rose amid Federal Reserve rate hikes. Alternative investment returns were mixed, with real estate and hedge funds generating modest gains and commodities incurring negative returns.

However, market volatility increased in October 2018 as concerns about continued Federal Reserve tightening, global trade conflicts, mid-term elections, asset valuations and the potential for future inflation weighed on equity and bond returns. In this

environment, year-to-date returns for some U.S. equity indices turned negative, while large cap stock index gains were reduced and non-U.S. denominated assets added to their losses.

Notwithstanding recent volatility and the inevitability of changing market cycles, U.S. economic indicators remained positive in October 2018 as evidenced by estimated GDP growth of 3.5% in the third quarter, strong third quarter corporate profits and an unemployment rate of 3.7%, which matched a 49-year low.

As always, the MBTA Retirement Fund will employ a diversified investment approach in line with best practices to effectively manage risk across the capital markets. The MBTA Retirement Board and staff will continue to monitor the Fund's performance and risk, while positioning the portfolio for long-term risk-adjusted returns as the markets and economic environment evolve.

Technology Improvements and Data Security Enhancements

To meet the Fund's commitment to adopt technological advancements to better serve and protect you and your data, Fund management convened an Information Governance Group (the "IG Group"). The mission of the IG Group is to minimize risks and maximize value associated with data through a uniform, coordinated, and interdisciplinary approach. The IG Group does so by ensuring accountability, integrity, preservation, and protection of data. Robert Biga, who is profiled later in this newsletter, serves as Chair. The IG Group also includes senior management, the Fund's technology consultant, and outside legal counsel. In addition to the pension benefit software implementation described in Rob Biga's profile, the IG Group is excited to provide you with an overview of the

Fund's technology and data security enhancements that are designed to improve security and efficiency, while better serving members and retirees.

Data encryption is one key to keeping your data secure. Data encryption works by translating your data into a different form (or code) that requires a secret key or password in order for the recipient to access it. This year, the Fund engaged a third-party IT service provider to increase its data encryption capabilities. Additionally, the IG Group initiated a Windows 10 pilot program to determine the feasibility of migrating to a Windows 10 operating system, which includes native data encryption and remote wiping capabilities.

The Fund also adopted this year new administrative controls consistent with industry best practices, including a new password policy, automatic computer lockout periods, and required restarts after security patches are installed.

Consistent with its long-standing commitment to employee education, the Fund conducted its annual in-service training on best practices for proper data handling, storage, and breach response procedures. As part of the training, the IG Group conducted a simulated phishing exercise utilizing similar techniques scammers and hackers use to entice recipients to compromise sensitive information. This exercise provided experiential training for Fund employees to protect themselves and the Fund's data from the all-too-typical, e-mail initiated phishing expedition.

On behalf of the MBTA Retirement Board, Fund staff and myself, I'd like to wish you a happy and healthy holiday season.

Yours Respectfully,

John P. Barry
Interim-Executive Director

Board

James M. Evers,
Interim-Chairperson
Steven Grossman
Craig S. Hughes
James M. O'Brien
Betsy Taylor

Alternate Board Members

Paul Brandley
Patrick Hogan
John D. Hunt
Gerald K. Kelley
Timothy P. Long

Interim-Executive Director

John P. Barry

Retirement Fund Staff

Michael S. Baryski
Robert M. Biga
Jacquelyn E. Carey
Maura E. Corso
John G. Fitzgerald
Sagine Gay
Pamela M. Holloman
Siobhán M. Keeney
Catherine M. McGahan
Dominique S. Sye

ⁱ Returns for periods ended December 31, 2017 are gross-of-fees as reported in the 2017 CAFR.

ⁱⁱ Results for periods ended September 30, 2018 are preliminary, and are also reported gross-of-fees.

Rob Biga Profile

“Our job is to deliver – no excuses,” says Rob Biga, Manager for Information Technology for the MBTA Retirement Fund. “Six thousand retirees depend on us. Their checks can’t be late. They can’t be wrong.”

This serious side of the unassuming 25-year-old with an ever-present smile and an easy laugh has helped to quickly carry him to one of the most important management jobs at the Fund. It’s a quality Rob demonstrated early on as an undergraduate from Suffolk University

“Like interns everywhere, we asked Rob to cover the phones and log calls from retirees and their dependents,” says John Barry, Interim Executive Director for the Fund. “By the end of his first day Rob had designed a custom database to help track all calls and visits from our members. I knew immediately that I wanted to keep him. It’s hard to find people of any age with such a level of commitment.”

A native of Townsend, Rob majored in both accounting and information systems at Suffolk University, graduating in 2015 with the highest grade point average in his class. He’s continued his education throughout his

five years at the Fund and received his Master of Science degree in Accounting and Finance in 2017. Rob also served as a part-time lecturer for Suffolk University’s Information Systems and Operations Management department upon his graduation in 2017, where he taught an introductory course in big data and analytics.

Meanwhile, the Fund is putting Rob’s training and education to good use. He has been planning and executing – from the ground up – a major IT project that will implement a new, modern pension management software system. It is an undertaking that requires many late nights and months of careful preparation.

Among other things, the new pension management software being implemented by the Retirement Fund is designed to enhance data integrity, provide a secure member self-service website for members to manage their own accounts and access certain information directly, and improve staff efficiency and customer service.

“The commitment of the Board and Mr. Barry to this project is unparalleled,” Rob says. “They understand that investing in the new pension management software is required for current and future



*Rob Biga
Manager for Information Technology for
the MBTA Retirement Fund.*

retirees. Our software system will be second to none when we roll it out in 2019 and the self-service feature will be implemented shortly thereafter.”

Rob takes great pride in being first in almost everything he does. He and his twin brother were born on Christmas Day. Rob jokes, “I’m two minutes older than my brother Joseph, and I never let him forget it!”

Rob and his wife Tina live in Swampscott.

ATTENTION

Notice about your Medicare Reimbursement

Retired Members who: 1) are age 65 or older; 2) belong to the Transit Employees’ Health & Welfare Trust; 3) remain in good standing with their Union; and 4) enroll in an MBTA GIC Medicare plan should check their monthly pension statements to ensure they are receiving the correct Medicare reimbursement amount. For most retirees, the current monthly cost of Medicare Part B for 2018 is \$134 per person and is listed on your SSA-4926 form. If your Medicare reimbursement is less than \$134 per person or doesn’t match the amount listed on your SSA-4926, please contact the Transit Employees’ Health & Welfare Trust Administrator at (833)200-6282.

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE OCTOBER 1, 2018.

Ropen Abkarian

129 Bus Transportation Lynn

Estarlo A. Abreu

129 Bus Transportation Lynn

Edward Adams

132 LRail Transp Green Reservoir

Joseph A. Albergo

824 CTX AFC 1.0 30 Franklin St

Efstathia Alexopoulos

102 OCC Opers Control Center

David L. Allen

835 HRail CustomerService Red

Ellen Anastasia

113 HRail Transp Red JFK/UMASS

Laura P. Anderson

834 HRail CustomerServiceOrange

Jamie Andrews

341 PSM Transmission & Distribution

Peter Andruszkiewicz

122 Bus Transportation Arborway

Steven B. Andruszkiewicz

122 Bus Transportation Arborway

Sylvester Anghuy

123 Bus Transportation CabotAlbany

Frank W. Annunziata, III

129 Bus Transportation Lynn

Bill Banh

123 Bus Transportation CabotAlbany

Leslie Baptiste

122 Bus Transportation Arborway

Reta Barasch

516 Design & Constr- Design & Architec

Reed D. Barchard

129 Bus Transportation Lynn

Donald J. Barren

433 Rail Maint OrangeWellington

Lori A. Barrett

341 PSM Transmission & Distribution

Patrick M. Barry

113 HRail Transp Red JFK/UMASS

Tina Beasley

106 COO Office

William J. Beazley

132 LRail Transp Green Reservoir

Karen A. Beyer

456 Bus Maintenance Southampton

Lawrence J. Boc

313 TFM Mechanical Maintenance

Frank Bombaci

466 Rail Maint Green Riverside

James T. Boyle

333 MOW Rapid Transit Lines

Michael J. Boyle

321 SCM Signals

Joseph Bradley

123 Bus Transportation CabotAlbany

Ronald N. Brigham

835 HRail CustomerService Red

Thomas E. Bruce

113 HRail Transp Red JFK/UMASS

John E. Brundage

414 EVE Everett Main Repair-Bus

Rosemary A. Bruni

123 Bus Transportation CabotAlbany

Nelson M. Bueno

126 Bus Transportation ChrltwnFels

Robert Busher

125 Bus Transportation Bennett

Charles R. Bushey

113 HRail Transp Red JFK/UMASS

William P. Cahill

762 Proc & Logistics Stores

Domenico Calascibetta

114 HRail Transp Blue Orient Hght

Frank Calascibetta

114 HRail Transp Blue Orient Hght

George Campbell

432 Rail Maint Red Cabot

Donald C. Carvell

126 Bus Transportation ChrltwnFels

Eustace G. Casimir

454 Bus Maintenance Arborway

Francis X. Casper

113 HRail Transp Red JFK/UMASS

James Catino

129 Bus Transportation Lynn

David R. Chandler

122 Bus Transportation Arborway

Robert Chin

125 Bus Transportation Bennett

Irene Choi

711 Tres Controller Office

Betty Clark

834 HRail CustomerService Orange

David M. Claveau

434 Rail Maint Blue Orient Hghts

David Clayton

341 PSM Transmission & Distribution

Kenneth Clinton

837 LRail CustomerService Green

Fletta Coln

113 HRail Transp Red JFK/UMASS

Wilberto Colon

123 Bus Transportation CabotAlbany

Paul E. Conley

128 Bus Transportation Quincy

Kevin P. Connolly

113 HRail Transp Red JFK/UMASS

Joseph B. Consolo

132 LRail Transp Green Reservoir

Stephen P. Corrigan

112 HRail Transp OrangeWellington

Mark E. Craven

413 EVE Everett Main Repair-Rail

Robert M. Cuddy

313 TFM Mechanical Maintenance

Kevin D. Curry

113 HRail Transp Red JFK/UMASS

Michael Dally

453 Bus Maintenance Lynn

Anne P. Dalton

132 LRail Transp Green Reservoir

Lawrence G. Davey

432 Rail Maint Red Cabot

Michael Davis

129 Bus Transportation Lynn

Noel Dejesus

113 HRail Transp Red JFK/UMASS

Maurice J. Delacy

453 Bus Maintenance Lynn

Steven P. Delforno

312 SCM Telecommunications

Michael A. Dellasala

309 TFM Bldg & Station Maintenance

Jeffrey J. Delmonico

113 HRail Transp Red JFK/UMASS

James W. Dewar

432 Rail Maint Red Cabot

Congratulations

MBTA Retirees (cont'd)

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE OCTOBER 1, 2018.

Alfred Diack

445 Bus Maintenance Fellsway

Karen M. Dietz

126 Bus Transportation ChrltwnFels

Lois DiNunzio

125 Bus Transportation Bennett

Marvin Dionne, Jr.

413 EVE Everett Main Repair-Rail

Joseph Distefano

126 Bus Transportation ChrltwnFels

Cort W. Dixon

449 Bus Maintenance Charlestown

Dennis J. Dobbins

132 LRail Transp Green Reservoir

George M. Doherty, Jr.

503 Design&Constr- Contract Admin

Richard D. Donoghue

112 HRail Transp OrangeWellington

James S. Dooley

752 OHS Workers' Compensation

Thomas H. Doran

434 Rail Maint Blue Orient Hghts

Antonio C. Dorosario

004 Own Source Revenue

Michael P. Duggan

102 OCC Opers Control Center

Robert W. Duquet

126 Bus Transportation ChrltwnFels

Scott F. Dutton

341 PSM Transmission & Distribution

Curtis W. Easter

123 Bus Transportation CabotAlbany

John J. Edwards, III

112 HRail Transp OrangeWellington

Paul F. Eid

762 Proc & Logistics Stores

Sylvia Ellis

432 Rail Maint Red Cabot

Lawrence P. Evangelista

126 Bus Transportation ChrltwnFels

Jean M. Exume

445 Bus Maintenance Fellsway

William F. Falvey, Jr.

128 Bus Transportation Quincy

John F. Farmer

114 HRail Transp Blue Orient Hght

Jonathan P. Feltner

721 Legal

Joseph M. Fernandes

129 Bus Transportation Lynn

James M. Finn

138 Bus Transportation Southampton

Eileen A. Fiore

126 Bus Transportation ChrltwnFels

Michael S. Firicano

126 Bus Transportation ChrltwnFels

Paul Fitzgerald

088 Transportation Access

James Foley

132 LRail Transp Green Reservoir

Matthew J. Foley

455 Bus Maintenance Cabot

John J. Ford

413 EVE Everett Main Repair-Rail

Arneechia D. Francisco

125 Bus Transportation Bennett

Bertha M. Frazier

125 Bus Transportation Bennett

Cynthia R. Furr

442 Bus Maintenance Albany

Nicolas C. Galarza

351 MOW Rail Equipment

Michael R. Gallagher

332 MOW Surface Lines

Edward M. Gautreau

341 PSM Transmission & Distribution

Martin F. Gavin

114 HRail Transp Blue Orient Hght

Fiseha Gebresellassie

433 Rail Maint OrangeWellington

Andrew R. Gildea

783 Railroad Operations

Stephanie E. Giles

123 Bus Transportation CabotAlbany

Kevin Glynn

333 MOW Rapid Transit Lines

Neil E. Goldsmith

333 MOW Rapid Transit Lines

Marlene Gordon

713 Tres Controller Money Room

Elise E. Govan

123 Bus Transportation CabotAlbany

James Grant

138 Bus Transportation Southampton

Andrea Greene

132 LRail Transp Green Reservoir

Eric Grieco

445 Bus Maintenance Fellsway

Henry A. Guarente

309 TFM Bldg & Station Maintenance

Janet M. Guarnieri

125 Bus Transportation Bennett

Richard E. Hall

432 Rail Maint Red Cabot

Carol A. Hamer

752 OHS Workers' Compensation

Christopher D. Harrington

466 Rail Maint Green Riverside

Lindsey Harris

432 Rail Maint Red Cabot

Daniel F. Henry

125 Bus Transportation Bennett

Ronald F. Henson

123 Bus Transportation CabotAlbany

Robert L. Hentley

122 Bus Transportation Arborway

John J. Hibbard

432 Rail Maint Red Cabot

Florence K. Hill

108 CAO - Ops Office

Margaret L. Hill

108 CAO - Ops Office

Orville S. Hinds

835 HRail CustomerService Red

Catherine L. Hodge

123 Bus Transportation CabotAlbany

Rhylie L. Hodnett

447 Bus Maintenance Arlington Ave

John J. Hoffman

762 Proc & Logistics Stores

Sidney H. Holtzclaw

123 Bus Transportation CabotAlbany

Thomas P. Hopewell

123 Bus Transportation CabotAlbany

Wesley Hunter, III

126 Bus Transportation ChrltwnFels

Rafael R. Inchaustegui

122 Bus Transportation Arborway

Congratulations

MBTA Retirees

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE OCTOBER 1, 2018.

Mark R. James

447 Bus Maintenance Arlington Ave

Richard Jarrett

126 Bus Transportation ChrltwnFels

Jay A. Jarvis

456 Bus Maintenance Southampton

Ralph M. Jean

112 HRail Transp OrangeWellington

Jean E. Jean-Mary

123 Bus Transportation CabotAlbany

Sonny Jerome

126 Bus Transportation ChrltwnFels

Ryan S. Johnson

414 EVE Everett Main Repair-Bus

Edwina P. Jones

123 Bus Transportation CabotAlbany

Curtis E. Jordan

112 HRail Transp OrangeWellington

Stephen F. Joy

503 Design & Constr-Contract Admin

Francis K. Joyce

113 HRail Transp Red JFK/UMASS

Leanne C. Joyce

113 HRail Transp Red JFK/UMASS

Rena Joyner

113 HRail Transp Red JFK/UMASS

Joseph W. Kain

835 HRail CustomerService Red

Kristen N. Kallenberg

413 EVE Everett Main Repair-Rail

William T. Kane

113 HRail Transp Red JFK/UMASS

Brian G. Keaveney

132 LRail Transp Green Reservoir

Paul Keleher

452 Bus Maintenance Quincy

Gregory W. Kelley

015 CEX Mktg Communications

Thomas F. Kelly

309 TFM Bldg & Station Maintenance

Michael R. Kennedy

454 Bus Maintenance Arborway

Kurt F. Kiessling

122 Bus Transportation Arborway

Dennis W. King

119 OCC Trng Heavy Rail Cabot

Steven King

128 Bus Transportation Quincy

Alex Kotsiopoulos

433 Rail Maint OrangeWellington

David K. Kwok

132 LRail Transp Green Reservoir

John A. Lannigan

351 MOW Rail Equipment

Albert Law

114 HRail Transp Blue Orient Hght

Barry D. Leonard

321 SCM Signals

Michael Long

324 PSM Electrical Maintenance

Paul N. Lowe

132 LRail Transp Green Reservoir

John F. Lynch

414 EVE Everett Main Repair-Bus

Thomas F. Lynch

125 Bus Transportation Bennett

Linda M. MacDonald

122 Bus Transportation Arborway

Michael C. MacDonald

762 Proc & Logistics Stores

Jean MacEachern

314 APT Asset Mgmt

Lawrence C. Maggio

341 PSM Transmission & Distribution

Christopher W. Mahoney

452 Bus Maintenance Quincy

Paul D. Malone

128 Bus Transportation Quincy

Thomas E. Malone, Jr.

125 Bus Transportation Bennett

Andrew C. Man

123 Bus Transp CabotAlbany

Stephen P. Manning

125 Bus Transportation Bennett

Stephen Maras

126 Bus Transp ChrltwnFels

Mickael Martell

113 HRail Transp Red JFK/UMASS

Maryellen Martocchio

125 Bus Transportation Bennett

Frank P. Mastroilli

432 Rail Maint Red Cabot

Lynn Matis

006 Inter-Agency

Valyrii L. Mayo

108 CAO - Ops Office

Linda McAvoy

105 Bus Maintenance Office

James D. McCarthy, III

112 HRail Transp OrangeWellington

Andrew S. McClean

449 Bus Maintenance Charlestown

William F. McClellan

101 HRail Transp & Cust Office

John D. McDonald

128 Bus Transportation Quincy

Joseph L. McDonald

119 OCC Trng Heavy Rail Cabot

Robert E. McGrath

445 Bus Maintenance Fellsway

James J. McHale

433 Rail Maint OrangeWellington

Gloria I. McIntosh

132 LRail Transp Green Reservoir

Robert S. McLaughlin

313 TFM Mechanical Maintenance

James M. McMahan

324 PSM Electrical Maintenance

James A. McNamara

466 Rail Maint Green Riverside

Joseph J. McNeill

123 Bus Transportation CabotAlbany

Edward McPherson

132 LRail Transp Green Reservoir

William R. McPherson

309 TFM Bldg & Station Maintenance

Elizabeth Melendez

138 Bus Transportation Southampton

Cynthia Melton

125 Bus Transportation Bennett

Lahcen Mesnaoui

125 Bus Transportation Bennett

Rolando Mestre

447 Bus Maintenance Arlington Ave

Lauriana Michaud

123 Bus Transportation CabotAlbany

James H. Mickles

414 EVE Everett Main Repair-Bus

Congratulations

MBTA Retirees (cont'd)

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE OCTOBER 1, 2018.

Ernest Middleton

835 HRail CustomerService Red

Diane M. Miller

113 HRail Transp Red JFK/UMASS

Jewelene M. Milton

123 Bus Transp CabotAlbany

Joshua A. Mobray

132 LRail Transp Green Reservoir

Anthony P. Moccia

413 EVE Everett Main Repair-Rail

Agapito Molina

432 Rail Maint Red Cabot

Jimmy Monfils

413 EVE Everett Main Repair-Rail

Steven M. Mongiovi

414 EVE Everett Main Repair-Bus

Mark A. Monroe

125 Bus Transportation Bennett

Marie Moran

126 Bus Transportation ChrltwnFels

Howard J. Morris

762 Proc & Logistics Stores

Susan M. Morrissey

764 Proc&Logistics Purch Inventory

Edward G. Moy

466 Rail Maint Green Riverside

Elizabeth Murphy

125 Bus Transportation Bennett

John S. Murray

466 Rail Maint Green Riverside

Randall Murray

309 TFM Bldg & Station Maintenance

Ronald L. Murray

122 Bus Transportation Arborway

Michael F. Naughton

112 HRail Transp Orange Wellington

John T. Nicholas

137 OCC Trng Light Rail Riversd

Martin E. Noenickx

113 HRail Transp Red JFK/UMASS

Mark D. Norman

442 Bus Maintenance Albany

Ylsocastra Nunez

351 MOW Rail Equipment

James A. Oag

321 SCM Signals

Kevin P. O'Keefe

449 Bus Maintenance Charlestown

Robert S. O'Leary

132 LRail Transp Green Reservoir

James Ortiz

413 EVE Everett Main Repair-Rail

Kevin O'Shea

113 HRail Transp Red JFK/UMASS

Denise G. Palmer

123 Bus Transportation Cabot Albany

Linda M. Panek

128 Bus Transportation Quincy

Steven W. Parris

313 TFM Mechanical Maintenance

Richard A. Pascucci

119 OCC Trng Heavy Rail Cabot

Robert Patten

351 MOW Rail Equipment

Martin J. Pawlowski

433 Rail Maint OrangeWellington

Brenda Peoples

122 Bus Transportation Arborway

John K. Perez

835 HRail CustomerService Red

Dennis D. Perry

138 Bus Transportation Southampton

Charles F. Peterson

447 Bus Maintenance Arlington Ave

Kathleen P. Petze

503 Design & Constr- Contract Admin

Charles L. Phillips

113 HRail Transp Red JFK/UMASS

William J. Phillips

351 MOW Rail Equipment

Timothy F. Plunkett

456 Bus Maintenance Southampton

John J. Poole

433 Rail Maint OrangeWellington

Jacqueline P. Porter

126 Bus Transportation ChrltwnFels

Vincent J. Preziosi

126 Bus Transportation ChrltwnFels

Frederick C. Prince

763 Proc&Logistics Veh/Sys

Priscilla Pringle-Gosmon

122 Bus Transportation Arborway

Algernon Queen

413 EVE Everett Main Repair-Rail

Peter B. Quevillon

455 Bus Maintenance Cabot

John Quilter

138 Bus Transportation Southampton

Lionel O. Raye

132 LRail Transp Green Reservoir

Edward Reavey

119 OCC Trng Heavy Rail Cabot

Clark G. Reddick

113 HRail Transp Red JFK/UMASS

Walter A. Reed

310 SCM Office

Ronald Reese

113 HRail Transp Red JFK/UMASS

Malcolm Reid

341 PSM Transmission & Distribution

Anthony J. Rich

113 HRail Transp Red JFK/UMASS

James E. Richardi

432 Rail Maint Red Cabot

Renee Richards

837 LRail CustomerService Green

Trevor A. Riley

122 Bus Transportation Arborway

Michael R. Rocchi

466 Rail Maint Green Riverside

Peter M. Roche

332 MOW Surface Lines

Anna M. Romano

752 OHS Workers' Compensation

William Romano

442 Bus Maintenance Albany

Edwin Rosario

834 HRail CustomerService Orange

Bronwyn R. Roy

775 Enviromental Affairs

Paul M. Rozanski

126 Bus Transportation ChrltwnFels

Nathaniel C. Ruffin

466 Rail Maint Green Riverside

Hector Ruiz

113 HRail Transp Red JFK/UMASS

Mary E. Runkel

021 Budget Administration

Congratulations

MBTA Retirees

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE OCTOBER 1, 2018.

Mondestin Sainval

129 Bus Transportation Lynn

Frederick J. Salami

333 MOW Rapid Transit Lines

Charles J. Saraf Jr.

413 JR EVE Everett Main Repair-Rail

Frank Savini

453 Bus Maintenance Lynn

Robert J. Schadlick

414 EVE Everett Main Repair-Bus

George J. Selados

741 Police

Marc D. Shaponick

427 EVE Equip Eng & Quality Assur

Irene G. Shea

503 Design&Constr- Contract Admin

Thomas M. Shea

432 Rail Maint Red Cabot

Patrick J. Sheridan

112 HRail Transp OrangeWellington

Kevin N. Shorter

113 HRail Transp Red JFK/UMASS

Arthur L. Silva

433 Rail Maint OrangeWellington

Shirley D. Slayman

122 Bus Transportation Arborway

Gregory L. Smith

413 EVE Everett Main Repair-Rail

Leonard Smith

351 MOW Rail Equipment

Mark R. Smith

313 TFM MechanicalMaintenance

Robert M. Smith

132 LRail Transp Green Reservoir

Terrence J. Smollett

432 Rail Maint Red Cabot

Hillary P. Snape

122 Bus Transportation Arborway

Jeffrey M. Snow

125 Bus Transportation Bennett

Leon P. St. Fort

123 Bus Transportation CabotAlbany

Gary Stephens

309 TFM Bldg & Station Maintenance

Patricia M. Stevens

102 OCC Opers Control Center

Cleophus Stockdale

123 Bus Transportation CabotAlbany

Letitia Stone

138 Bus Transp Southampton

Robert Strong

125 Bus Transportation Bennett

Mark Stuart

123 Bus Transportation CabotAlbany

Cynthia L. Sullivan

834 HRail CustomerService Orange

Donna L. Sullivan

433 Rail Maint OrangeWellington

Judy A. Sullivan

351 MOW Rail Equipment

Michael Taylor

132 LRail Transp Green Reservoir

Mary J. Terenzi

129 Bus Transportation Lynn

Kendra J. Thomas

112 HRail Transportation OrangeWellington

Francis Thomes

114 HRail Transp Blue Orient Hght

Gary L. Thompson

125 Bus Transportation Bennett

Ora G. Thompson

128 Bus Transportation Quincy

Jimmy Thompson

333 MOW Rapid Transit Lines

Aklilu Tilahun

138 Bus Transportation Southampton

Brian R. Tirabassi

453 Bus Maintenance Lynn

Ronald J. Tirrell

112 HRail Transportation OrangeWellington

Louis A. Tobio

466 Rail Maint Green Riverside

Maryse E. Toney

123 Bus Transportation CabotAlbany

Stephen W. Travis

123 Bus Transportation CabotAlbany

Martha F. Trotty

132 LRail Transportation Green Reservoir

Aaron Tuggle

503 Design&Constr- Contract Admin

Robert R. Turell

132 LRail Transportation Green Reservoir

Stephen Twerago

371 PSM Power Systems & Equipment

Roland B. Tyler

433 Rail Maint OrangeWellington

Sebrina Underwood

114 HRail Transp Blue Orient Hght

Fredrick J. Valles

371 PSM Power Systems & Equipment

Joseph A. Vassallo

341 PSM Transmission & Distribution

Lucius Walker

414 EVE Everett Main Repair-Bus

Samuel Walker

129 Bus Transportation Lynn

Jackson Wall

413 EVE Everett Main Repair-Rail

Brian C. Walsh

466 Rail Maint Green Riverside

Victor N. Wassiliew

129 Bus Transportation Lynn

Melissa T. Weathers

132 LRail Transp Green Reservoir

Roger L. White

129 Bus Transportation Lynn

Charlene Williams

132 LRail Transportation Green Reservoir

Matthew Williams

835 HRail CustomerService Red

Albert Wong

125 Bus Transportation Bennett

Charles W. Wright

126 Bus Transportation ChrltwnFels

Eduardo R. Yarde

113 HRail Transportation Red JFK/UMASS

Kenny Yuan

432 Rail Maint Red Cabot

Stephen J. Zajac

433 Rail Maint OrangeWellington

Peter W. Zetes

414 EVE Everett Main Repair-Bus

In Memoriam

WE HAVE RECENTLY BEEN NOTIFIED THAT THE FOLLOWING MBTA RETIREES HAVE PASSED AWAY.

David A. Adams

January 8, 2018

Giulio Agapite

April 16, 2018

James W. A'Hearn

November 3, 2017

John I. Andreasen

September 29, 2018

Chris Banks

August 30, 2017

George E. Beard

April 6, 2018

Anthony G Bento

July 26, 2018

Joseph A. Biondo

July 25, 2018

Ronald C. Bothwell

May 15, 2018

Joseph H. Boyden

June 23, 2018

Derek M. Boyle

November 5, 2017

William H. Bregoli, Jr.

February 2, 2018

Robert T. Broderick

October 6, 2017

Theodore S. Brown

November 8, 2017

Johnnie M. Bullard

January 20, 2018

George E. Burnett

March 31, 2018

Gladys C. Bussey

October 11, 2017

Joseph F. Cahill

October 22, 2017

Edward G. Callahan

June 21, 2018

Graziano F. Capodilupo

March 26, 2018

Thomas A. Carey, Jr.

September 9, 2018

Paul E. Carley

November 1, 2017

John J. Carmody

July 3, 2018

Chun W. Chiu

April 17, 2018

Paul D. Cleveland

January 27, 2018

John P. Clougherty

March 20, 2018

Robert S. Colburn

February 7, 2018

Edwin F. Colby

June 11, 2018

Redmond R. Condon

March 18, 2018

Louis T. Corcoran

February 9, 2018

Leonard A. Cornell

May 1, 2018

Albert C. Cosgrove

April 10, 2018

Christian Costa

September 30, 2018

Edward J. Costello

January 7, 2018

Paul A. Coughlin

September 28, 2017

James A. Cullen, Jr.

July 26, 2018

Melody A. Depari

April 19, 2018

Angelo S. DeSimone, Jr.

September 18, 2018

Richard G. DeVlaminck

August 31, 2018

Joseph V. Diggin

September 28, 2018

Atlas Dixon

October 16, 2017

Gary A. Dixon

November 20, 2017

Marshall Dixon, Jr.

July 21, 2018

Edward M. Donnelly

March 31, 2018

Paul F. Donovan

March 11, 2018

William J. Dooley

September 17, 2017

Richard P. Doyle

June 8, 2018

Brian R. Driscoll

November 22, 2017

Matthew Duggan

June 26, 2018

Donald E. Eames

March 7, 2018

George D. Ellis

March 1, 2018

James P. Fahey

February 24, 2018

Ralph I. Ferragamo

June 24, 2018

Joseph D. Fleming

September 20, 2017

William E. Flynn

January 1, 2018

James J. Flynn

April 12, 2018

Robert E. Forgione

July 23, 2018

Vincent A. Galbato

October 29, 2017

Thomas F. Garrity

October 10, 2017

John J. Griffin

November 9, 2017

Carmelita C. Guinan

January 21, 2018

George P. Hachey

October 14, 2017

James A. Hanson,

March 16, 2018

Walter J. Haran

May 15, 2018

John W. Hardy

January 31, 2018

Robert B. Haskell

September 11, 2018

In Memoriam (cont'd)

WE HAVE RECENTLY BEEN NOTIFIED THAT THE FOLLOWING MBTA RETIREES HAVE PASSED AWAY.

Patrick Hegarty

January 14, 2018

Harold J. Henry

September 19, 2018

Richard F. Herson

November 7, 2017

Carolyn J. Holmes

March 7, 2018

Richard House

February 6, 2018

Barron Howard

April 8, 2018

Frederick J. Howard

December 17, 2017

William P. Howell

July 28, 2018

Francis M. Hudson

August 19, 2018

Charles Hurley

April 6, 2018

Salvatore Imbergamo

March 9, 2018

Gary G. Ingersoll

September 26, 2017

William M. Irwin

May 11, 2018

David Isom

May 12, 2018

Victor Jackson, Jr.

December 1, 2017

Eva A. Jaynes

April 20, 2018

Stephen C. Kapantais

February 16, 2018

Paul F. Kelly

July 27, 2018

Roland S. Kentish

September 23, 2017

Leila Kilduff

January 6, 2018

Robert Kupperstein

September 6, 2018

Stephen Lancione

May 20, 2018

Melissa A. Langham

January 1, 2018

Paul F. Leary

April 16, 2018

John N. Linso

September 14, 2017

John P. Lydon

September 9, 2017

Patrick S. Lynch

February 22, 2018

Roderick D. MacEachen

October 20, 2017

Donald MacMaster

September 10, 2018

Anthony V. Manuele

January 30, 2018

Robert J. Maughn

March 8, 2018

Joseph McAdam

January 13, 2018

Francis F. McCarthy

September 1, 2018

George A. McCoy

September 29, 2017

Thomas J. McDevitt

May 17, 2018

Brenda M. McDonald

March 11, 2018

Patrick McDonough

June 28, 2018

Thomas R. McInnes

March 9, 2018

Catherine McKenna

August 31, 2018

Edward J. McKinley, Jr.

November 11, 2017

David McNeil

April 8, 2018

Michael McPhee, III

June 23, 2018

James F. McPhee

September 30, 2017

Michael McWalter

June 28, 2018

Cornell McWilliams

February 14, 2018

Michael Mead

June 7, 2018

Robert G. Miller, Jr.

December 16, 2017

Robert E. Mims

November 22, 2017

Robert J. Mitchell

February 19, 2018

Daniel F. Moran

August 25, 2018

James J. Morris

April 3, 2018

Jeremiah Munns

November 17, 2017

Mark W. Murphy, Jr.

February 26, 2018

Joseph W. Murray

September 7, 2017

James J. Murrin

December 6, 2017

Gilbert F. Nason

March 14, 2018

Robert D. Nickerson

March 9, 2018

Michael Nihill

February 26, 2018

Thomas C. O'Brien

August 15, 2018

Paul R. O'Connor

April 4, 2018

Florence O'Donoghue

May 18, 2018

Nkem E. Okafor

November 29, 2017

Francis J. O'Loughlin

February 15, 2018

William B. Partridge

October 4, 2018

Robert E. Paulding

December 24, 2017

Walter W. Pecevich

February 10, 2018

In Memoriam (cont'd)

WE HAVE RECENTLY BEEN NOTIFIED THAT THE FOLLOWING MBTA RETIREES HAVE PASSED AWAY.

Frank L. Pennie, Jr.

August 23, 2018

Wayne E. Perkins

January 29, 2018

Margaret Petersen

July 12, 2018

Ruth Petrucci

April 6, 2018

Mallarino Pomare

April 13, 2018

Clare E. Powers

February 27, 2018

Thomas L. Powers

April 18, 2018

Robert R. Pugliese, Jr.

January 11, 2018

William F. Purvis

December 12, 2017

Joseph F. Pyne

August 27, 2018

Royal H. Randall

March 29, 2018

John D. Rantuccio

September 25, 2018

Thomas M. Riley

September 16, 2018

Geraldine Ross

October 6, 2018

Joseph A. Ross

May 15, 2018

Thomas Rowan

June 16, 2018

Guy L. Rupert

June 4, 2018

Charles Santoro

July 15, 2018

Arnold R. Sauer

December 30, 2017

Daren Scott

July 24, 2018

Raymond Scott

December 26, 2017

Gregory Shea

June 7, 2018

Arthur R. Signoriello

February 9, 2018

Joseph Simione

July 26, 2018

Frank Simpson, Jr.

December 13, 2017

Paul R. Sing

November 7, 2017

James B. Small

August 5, 2018

David O. Smith

July 24, 2018

Robert O. Smith

January 9, 2018

Talley L. Smith

August 19, 2018

Donald E. Sneed, Jr.

December 15, 2017

Timothy C. Snow

August 27, 2018

Valmore St. Lawrence

April 15, 2018

Rosco Stallworth, Jr.

December 21, 2017

William E. Stauss

September 30, 2018

William M. Steers

January 4, 2018

Edward R. Stefaniak

December 21, 2017

Brian G. Sullivan

August 7, 2018

James D. Sullivan

November 16, 2017

Richard J. Sullivan

April 27, 2018

Denis P. Sweeney

December 30, 2017

Ernest S. Tasho

August 19, 2018

George C. Thing

March 29, 2018

Roger Thomas

August 5, 2018

Stephen F. Timmins

November 6, 2017

Francis F. Tyman

November 21, 2017

Victor Villafane

September 16, 2018

Anthony Vito

December 30, 2017

Sidney Weiner

November 27, 2017

Robert Welch, Jr.

July 3, 2018

Joseph M. Whalen

March 28, 2018

Franklyn A. Whall

April 30, 2018

John J. White

March 9, 2018

Clyde Williams

February 12, 2018

Frederick E. Wilson

May 27, 2018

James D. Wyllie

April 25, 2018

Stephen Zozula

July 22, 2018

One Washington Mall
Boston, MA 02108



**MBTA
RETIREMENT
FUND**

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Boston, MA
Permit #55917

Milestones

THE REPORT TO THE MEMBERSHIP OF THE MBTA RETIREMENT FUND

