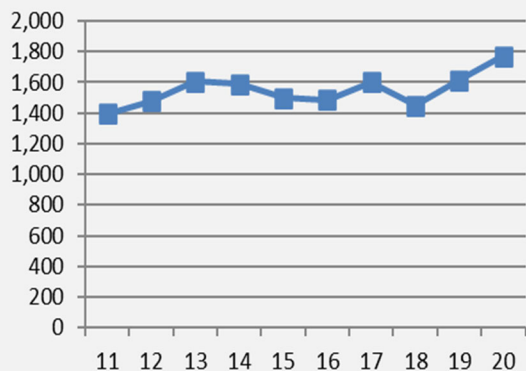
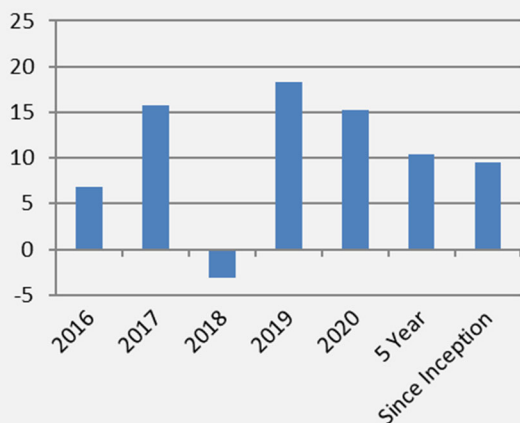


Asset Growth (2011-2020)
(Market Value in Millions)



Investment Return (2016-2020), 5 Year and Since Inception



Funded Ratio (1992-2020)



ACTUARIAL

Funded Ratio	57.93%
Date of Last Valuation	12/20
Actuary	Buck Global, LLC
Assumed Rate of Return	7.25%
Targeted Rate of Return	7.25%
Funding Schedule	Closed period, increasing by 4% per year
Net Pension Liability	1,285.2M

	Active	Retired
Number of Members	5,674	6,576
Annualized Salary/Amount in Pay as of 12/31/20	460.9M	222.1M
Actual Payroll/Benefit	456.9M	221.4M
Average Salary/Benefit	81,248	33,101
Average Age	47.49	70.44
Average Service	10.66	NA

AUDIT

Date of Last Audit	6/2021
Period Covered	1/1/20-12/31/20
Auditor	KPMG, LLP

Annual Contributions	
Member Contributions	40.8M
Authority Contributions	116.3M
Annual Pension Benefits	221.4M

2020 Return	15.26%
Actuarial Rate of Return	7.25%
2020 NAV	1,769.9
2016-2020 Annualized Return	10.35%
Since Inception	9.47%
Custodian	State Street Bank

Investment Return History

<u>1 Year 2020</u>	<u>5 Year 2020</u>	<u>10 Year 2020</u>
15.26%	10.35%	9.01%
	<u>Since Inception</u>	
	9.47%	

*Returns are gross of fees with the exception of hedge funds which are net of fees