

Milestones

REPORT TO THE MEMBERSHIP OF THE MBTA RETIREMENT FUND

Interim Executive Director's Message



Greetings from the Trustees and Staff of the MBTA Retirement Fund. After seven months of intense bargaining between the negotiating parties to the Pension Agreement, Local 589, Amalgamated Transit Union, AFL-CIO (Union) and the Massachusetts Bay Transportation Authority (Authority), I am pleased to announce that on March 31, 2023 the Union and the Authority reached an agreement and entered into a Memorandum of Understanding (MOU) that resulted in important changes to your Pension Agreement. These changes supersede the interest arbitration award of August 26, 2022, which has been vacated in full

and is of no further effect. The term of the new Pension Agreement runs from June 30, 2018, through June 30, 2028.

You are encouraged to review the MOU (available on the Fund's website) carefully, but essential elements of the new Pension Agreement can be summarized as follows:

Two-Tier Benefit Structure: The new Pension Agreement created a two-tier pension benefit structure. Employees who are or become Members of the Fund on or before June 30, 2023 are in the Group A Plan unless a Member (i) elects to join the Group B Plan by providing written notification to the Fund between July 1, 2023 and December 31, 2023, and (ii) accumulates at least 24 months of creditable service after such election. Employees who are or become Members of the Fund on or after July 1, 2023, are automatically in the Group B Plan. The Fund created a two-page brochure to help you understand the similarities and differences between the Group A Plan and Group B Plan. That brochure is provided on pages 6-7 of this Newsletter.

Maximum Pension Increase (Group A Plan): For Members of the Fund in the Group A Plan, a Member's maximum pension is increased from 75% to 80% of the average of a Member's highest 3 years of pensionable earnings. To reach the maximum, however, it will take Members 32.5 years of service to obtain an 80% benefit. The retirement age for Group A Plan Members remains unchanged, A Normal Retirement is at age 65. An Early Normal retirement is 23 years for those hired prior to December 6, 2012, and age 55 and 25 years for existing Members hired after that date.

New-Tier (Group B Plan): Pension benefits for new hires, defined as those employees who become Members of the Fund on or after July 1, 2023, also have their maximum pension of 80% of the average of the Members' highest 3 years of pensionable earnings. The multiplier used in the Group B Plan is on a sliding scale determined by the Member's age at the time of retirement, beginning at a rate of

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Interim Executive Director's Message (cont'd)

1.75% at 55 years of age progressing to a rate of 2.46% at 61 years of age. Members, however, are fully vested after the Member accrues 10 years of creditable service.

Option to Switch from Group A to Group B: Beginning July 1, 2023, existing Members of the Group A Plan may elect to join the Group B Plan by delivering a written notice to the MBTARF, utilizing the designated form on the Fund's website, no later than December 31, 2023. Such an election is conditional and only effective after a member accumulates 24 months of creditable service following their notice of election; otherwise the member will return to the Group A Plan. Group A Plan Members who have a QDRO in place should consult with their attorney

before transferring to the Group B Plan to ensure that retirement under the Group B Plan does not result in an unexpected benefit division.

Disability Retirement Allowance: The calculation for a disability retirement allowance for Group A Plan Members remains unchanged from the prior Pension Agreement. For Group B Plan members, disability retirement allowances are computed using the same sliding scale multiplier described above starting at 1.75% at age 55 and continuing to 2.46% at age 61. However, Members under the age of 55 at the time of their disability retirement will be treated as if they had retired at age 55 with a 1.75% multiplier. For both Group A Plan Members and Group B Plan Members, a Member is required to accumulate 4 years of creditable service for an occupational disability or 6 years for a non-occupational disability in order to receive a disability retirement allowance. A disability retiree in either Group will receive a minimum pension of 15% of the average of the Member's highest 3 years of pensionable earning.

COLA Increase: Retired Members or their beneficiaries receiving allowances as of June 30, 2018, who are still living as of March 31, 2023, will receive a one-time "ad-hoc" 2% to 5% cost of living adjustment (COLA) to the first \$13,000 of their annual retirement allowances

in effect as of June 30, 2018. The COLA adjustments are on based retirement date, as set out in the table below. Retiree COLA raises to your retirement benefits will be effective beginning with your July 2023 pension payment. Retroactive payments have not yet been finalized. These payments will be distributed later this summer.

Contribution Increase: Active Member's individual contributions are increased by 1.25% over the actuarial annual required contribution rate beginning with the first full pay period after July 1, 2023. The Active Members Contribution rate will be 10.3489% beginning on July 1, 2023. Authority contributions will be maintained at a minimum floor of 25.8161% of payroll, paying increased amounts if prescribed by the actuarial annual required contribution rate until the unfunded amount of the plan is less than 20%, as determined by the MBTARF's actuary. Authority matching contributions will be 25.9511% beginning July 1, 2023.

Rehiring of Retired Members: The Authority may rehire and retain, pursuant to the Pension Agreement, at any given time a maximum of 125 Retired Members. So long as the employment of the rehired Members does not exceed 1,200 hours per calendar year, that service will not

Continued on next page

Board

James M. Evers - Interim-Chairperson
James Bradley
Timothy Long
Mary Ann O'Hara
Paul Todisco

Alternate Board Members

Jose Cruz
James Joyce
Gerald Kelley
Patrick Landers
John Mersereau
David Panagore

Interim-Executive Director

John P. Barry

Retirement Fund Staff

Michael Barrio
Robert M. Biga
Jacquelyn E. Carey
Maura E. Corso
Joseph D'Angelo
Sagine Gay
Jena Hunt
Siobhán M. Keeney
Dominique S. Sye

Retirement Date	Percentage Increase on First \$13,000 of Annual Retirement Allowance	Annual Increase on First \$13,000 of Annual Allowance	Monthly Increase on First \$13,000 of Annual Allowance
Before 1999	5%	\$ 650 yearly	\$ 54.17 monthly
1999 – 2006	4%	\$ 520 yearly	\$ 43.33 monthly
2007 – 2011	3%	\$ 390 yearly	\$ 32.50 monthly
2012 – June 2018	2%	\$ 260 yearly	\$ 21.67 monthly
July 2018 – Present	No increase	No increase	No increase

Interim Executive Director's Message (cont'd)

impact, alter or impair the rehired Member's retirement allowance and/or count toward creditable service.

Return of Contributions: Members in the Group B Plan who cease employment with the Authority may elect, upon written notification to the Fund on the Fund's designated application for return of contributions form, to keep their contributions in the Fund to maintain and resume creditable service in the event they are rehired by the Authority and become a Member of the Fund again in the future.

Investments in PRIT: The Fund will use its best efforts, subject to the Trustees' exercising their fiduciary and investment obligations, to transfer 50% of the market value of its portfolio of assets, as of April 30, 2023, to the Pension Reserves Investment Trust (PRIT).

In-Person Informational Sessions: The Fund will be traveling to conduct in-person informational sessions to provide you with an overview of the changes to the Pension Agreement, and answer your questions about those changes, at the following locations:

Location	Date	Time
Boston Carmen's Union, Local 589: Boston Teachers Union Hall 180 Mount Vernon St. Dorchester, MA 02125	June 20, 2023	Morning session: 10:00 AM Evening session: 8:00 PM
IBEW Local 103: 256 Freeport St #1 Dorchester, MA 02122	June 22, 2023	10:00 AM
State Transportation Building 10 Park Plaza Board Room Boston, MA 02116	June 23, 2023	11:00 AM

MBTA Retirement Fund Preliminary 2022 Performance

The MBTA Retirement Fund portfolio was up 4.3% in the final quarter of 2022 which was welcome good news after a very tough year in the financial markets. Equity and Bond Indices were negative globally over the 12-month period. Domestic equities were down 18%, international stocks were down 14.5% and emerging market equities trailed by 20%. Usually, bonds provide some modicum of protection when equities sell off, but bonds failed to provide any shelter, being down 13% for 2022. The bellwether 60/40 mix of stocks and bonds was down 16.2% for the year, the MBTA Retirement Fund fared better, down 13.4% net of fees. The loss in 2022 follows a very strong 2021 where the Fund returned 13.9% net of fees.

As depicted in the chart to the right, the preliminary 2022 returns for the Fund for the 1-, 3-, 5-, and 10-year periods all meet or exceed the median return for the InvMetrics Public Defined Benefit Return Comparisons gross of fees for all of 2022.

MBTA Retirement Fund Preliminary 2023 First Quarter Performance

The Fund began the first quarter of 2023 with

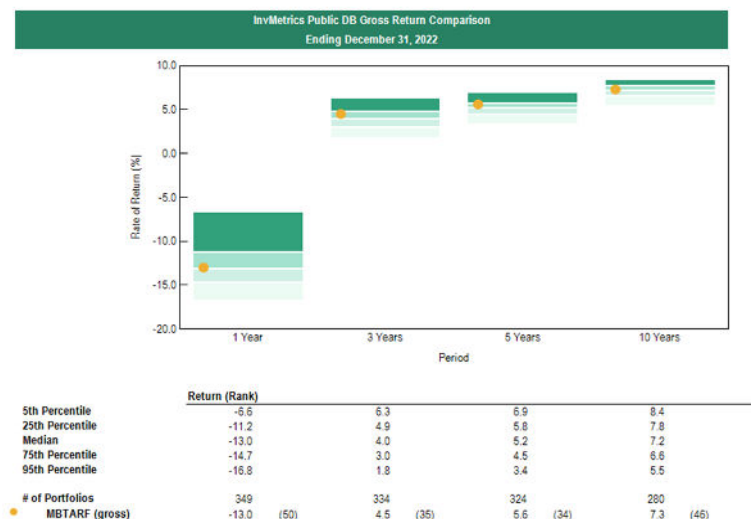
positive returns delivering a 3.45% return net of fees in line with its policy index. World equity markets were solidly positive as recession fears moderated. U.S. equities were higher as valuations started the year at a more attractive level. U.S. fixed income gained even as the Federal Reserve increased interest rates twice in the quarter. Non-U.S. fixed income also gained in the quarter despite rate increases by the European Central Bank. The Fund's market value as of the March 31, 2023, reporting period was approximately \$1.67 billion, which is a \$43 million increase year to date.

Looking forward into the remainder of 2023, the debt ceiling debate could cause market volatility in the next few months. The Fund remains hopeful that a compromise between the President and Congress will be achieved. If inflation continues to decline, the markets should see this as good news and position the equity and bond markets for positive returns for the remainder of 2023.

Yours Respectfully,



John P. Barry
Interim-Executive Director



THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE MARCH, 2023

Rufus G. Adkins
321 SCM Signals

Steven I. Adkins
783 Railroad Operations

Alix Ambrose
456 Bus Maintenance Southampton

Diana L. Anderson
132 LRail Transp Green Reservoir

Damian E. Andrews
112 HRail Transp OrangeWellington

Joseph Baskerville
132 LRail Transp Green Reservoir

Stephen F. Bausemer
463 Rail Maint Red Mattapan

Michael A. Berardi
432 Rail Maint Red Cabot

Arthur J. Borick Jr.
129 Bus Transportation Lynn

Thomas M. Bowler
132 LRail Transp Green Reservoir

John P. Breen
371 PSM Power Systems & Equipment

Raphael D. Brown
123 Bus Transportation CabotAlbany

Karen Burns
127 Bus Transportation Support

Troy R. Bynoe
122 Bus Transportation Arborway

Sharlene Cahill
836 HRail CustomerService Blue

James M. Callinan
125 Bus Transportation Bennett

John F. Callinan
125 Bus Transportation Bennett

William A. Cameron
102 OCC Opers Control Center

Jerrilyn Cannon
139 OCC Trng Bus Charlestown

Patrick V. Cappola
132 LRail Transp Green Reservoir

Paul S. Caputo
125 Bus TransportationBennett

John L. Carbone
433 Rail Maint OrangeWellington

Cathy L. Carlsen
823 CTX AFC 1.0 Charlestown

Robert S. Carolan Jr.
324 PSM Electrical Maintenance

Patrick Carroll
826 CTX AFC 1.0 Everett

Quisquella E. Castillo
837 LRail CustomerService Green

Paul R. Ceruolo
93 Plans&Sched

Jean Claude Charles
132 LRail Transp GreenReservoir

George H. Chase
126 Bus Transportation ChrltwnFels

Kevin Chiu
371 PSM Power Systems & Equipment

Wendy L. Chrysostom
132 LRail Transp Green Reservoir

Thaddeus P. Cieniewicz
139 OCC Trng BusCharlestown

Hyacinth M. Clarke
432 Rail Maint Red Cabot

Anthony P. Clemente
001 GM Board of Directors

Brian G. Clifford
127 Bus Transportation Support

Robert F. Conard
125 Bus TransportationBennett

James J. Condon Jr.
721 Legal

Michael J. Condon
456 Bus Maintenance Southampton

Thomas J. Connelly
312 SCM Telecommunications

Aine B. Connolly
126 Bus Transportation ChrltwnFels

Thomas F. Connolly
125 Bus TransportationBennett

Horace L. Cooper
503 Capital Delivery

Jonathan Coulanges
122 Bus TransportationArborway

Carol J. Creech
113 HRail Transp Red JFK/UMASS

Lee H. Creech Jr.
123 Bus Transportation CabotAlbany

Fredrick D. Crocker
351 MOW Rail Equipment

Jose L. Cruz
123 Bus Transportation CabotAlbany

Gregory Dean
132 LRail Transp Green Reservoir

John J. Delaney
341 PSM Transmission&Distribution

Donna M. DelCourt
123 Bus Transportation CabotAlbany

Carole A. DeLeary
126 Bus TransportationChrltwnFels

James P. Devlin
112 HRail Transp OrangeWellington

Joanne C. Didrikson
123 Bus Transportation CabotAlbany

Brian D. Dillon
839 CTX AFC 1.0 Coordination

Daniel Patrick Doherty
139 OCC Trng Bus Charlestown

Michael P. Doherty
414 EVE Everett Main Repair -Bus

Francis X. Donovan
414 EVE Everett Main Repair -Bus

Michael T. Donovan
123 Bus Transportation CabotAlbany

William E. Dorrance
321 SCM Signals

Laura A. Drayton
122 Bus Transportation Arborway

James G. Driscoll
434 Rail Maint Blue Orient Hghts

Enrique G. Espinoza
508 Capital Support

Edward J. Fagan
123 Bus TransportationCabotAlbany

Ruben Figueroa
123 Bus Transportation CabotAlbany

John K. Fitzgerald
321 SCM Signals

Edward J. Flynn Jr.
449 Bus Maintenance Charlestown

Mohamed M. Fofanah
122 Bus Transportation Arborway

Margaret L. Fong
101 HRail Transp & Cust Office

Stephen A. Gallagher
413 EVE Everett Main Repair -Rail

Sandra Gardner
123 Bus Transportation CabotAlbany

Paul D. Gerrish
132 LRail Transp Green Reservoir

Louis Giannasca Jr.
333 MOW Rapid Transit Lines

Andres Gil
125 Bus TransportationBennett

Shilleah I. Glass
123 Bus Transportation CabotAlbany

John P. Goff
413 EVE Everett Main Repair -Rail

Alan H. Goldblatt
826 CTX AFC 1.0 Everett

Sherrill Goms
123 Bus Transportation CabotAlbany

Ginnette Gonzalez
123 Bus TransportationCabotAlbany

Andrea L. Gordon
101 HRail Transp & Cust Office

Kevin A. Greeley
341 PSM Transmission&Distribution

John H. Greene
112 HRail Transp OrangeWellington

Richard S. Haley
447 Bus Maintenance Non-Revenue

Ronald A. Hamlet
456 Bus MaintenanceSouthampton

Thomas J. Hannon
508 Capital Support

Bessie D. Harris
137 OCC Trng Light Rail Riversd

Patrick J. Hayes
413 EVE Everett Main Repair -Rail

Paul E. Healy
128 Bus Transportation Quincy

Donald T. Hebert
139 OCC Trng Bus Charlestown

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**MBTA Retirement Fund
Massachusetts**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

Group A Plan and Group B Plan Benefit Comparison Chart

Important Message from the Retirement Board: On March 31, 2023, the Massachusetts Bay Transportation Authority (Authority) and the Local 589, Amalgamated Transit Union, AFL-CIO (Union) entered into a Memorandum of Understanding (MOU). The MOU makes important changes to the Pension Agreement and supersedes the arbitration award of August 26, 2022, which has been vacated and has no further effect. The new Pension Agreement is effective from June 30, 2018 through June 30, 2028.

We know that your pension benefits are important to you. It is important to the Fund to help you develop an understanding of your retirement benefits so you can make informed career, retirement, and life decisions. The Pension Agreement changes include the creation of a two-tier pension benefit structure. This guide has been designed to help you understand the similarities and differences between the Group A Plan and Group B Plan. You are encouraged to review the MOU and related changes to the Pension Agreement. The Fund is available to answer any questions you have about the Pension Agreement and your retirement benefits. Please visit www.mbtarf.com for more information.

Topic	Group A Plan	Group B Plan
<p>Composition of Group</p>	<p>Employees who are or become Members of the Fund on or before June 30, 2023 are in the Group A Plan unless they elect to be in the Group B Plan.</p> <p>For a Group A Plan Member to join the Group B Plan, the Member must (i) elect to join the Group B Plan by providing written notification to the Fund between June 30, 2023 and December 31, 2023, and (ii) accumulate at least 24 months of creditable service after such election.</p> <p>A Member shall make such election by completing the Group B Plan Election Form on the Fund's website or by mailing the Form to the MBTARF (which must be postmarked by 12/31/2023). A Member in the Group B Plan may not transfer back to the Group A Plan.</p> <p>Group A Plan Members who have a QDRO in place should consult with their attorney before transferring to the Group B Plan to ensure that a retirement under the Group B Plan does not result in an unexpected benefit division.</p>	<p>The Group B Plan consists of the following Members:</p> <ul style="list-style-type: none"> • Employees who are or become Members of the Fund on or after July 1, 2023; and • Members of the Group A Plan that elect to join the Group B Plan that (i) elect to join the Group B Plan by providing written notification to the Fund between June 30, 2023 and December 31, 2023, and (ii) accumulate at least 24 months of creditable service after such election. <p>A Member shall make such election by completing the Group B Plan Election Form on the Fund's website or by mailing the Form to the MBTARF (which must be postmarked by 12/31/2023).</p> <p>A Member in the Group B Plan may not transfer (or transfer back) to the Group A Plan.</p>
<p>Minimum Requirements for Retirement Benefits (Non-Disability and Non-Vesting)</p>	<ul style="list-style-type: none"> • A Member can retire at age 65 or older on a Normal Retirement. • An Early Normal Retirement is available with 23 years of creditable service if the Member was hired before December 6, 2012. • For Members whose date of hire commences on or after December 6, 2012 and become Members of the Fund on or before June 30, 2023, an Early Normal Retirement is available if the Member is age 55 or older and has at least 25 years of creditable service. • A Early Reduced Retirement is available if a Member is age 55 or over and has at least 20 years of creditable service; however, this retirement allowance will be reduced by ½ of 1% for each month between the age at retirement and age 65. 	<p>A Member who has at least 10 years of creditable service and that has reached the age of 55 is eligible to retire with an immediate retirement allowance.</p>
<p>Calculation of Pension Benefits; Maximum Retirement Benefit</p>	<p>Except as provided above, a Member's retirement allowance is calculated using the following formula: [the average of the Member's highest 3 years of pensionable earnings] multiplied by 2.46% multiplied by [the Member's years and months of creditable service].</p> <p>A Retired Member's retirement allowance cannot exceed 80% of the average of the Retired Member's highest 3 years of pensionable earnings.</p>	<p>Except as provided above, a Member's retirement allowance is calculated using the following formula: [the average of the Member's highest 3 years of pensionable earnings] multiplied by [the Age Multiplier] multiplied by [the Member's years and months of creditable service].</p> <p>The <u>Age Multiplier</u> is determined using the following table:</p>

Group A Plan and Group B Plan Benefit Comparison Chart



Topic	Group A Plan	Group B Plan																
		<table border="1" data-bbox="1112 349 1503 672"> <thead> <tr> <th>Age at Retirement</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>61 or over</td> <td>2.46%</td> </tr> <tr> <td>60</td> <td>2.375%</td> </tr> <tr> <td>59</td> <td>2.25%</td> </tr> <tr> <td>58</td> <td>2.125%</td> </tr> <tr> <td>57</td> <td>2.0%</td> </tr> <tr> <td>56</td> <td>1.875%</td> </tr> <tr> <td>55</td> <td>1.75%</td> </tr> </tbody> </table> <p data-bbox="1043 681 1567 769">A Retired Member's retirement allowance cannot exceed 80% of the average of the Retired Member's highest 3 years of pensionable earnings.</p>	Age at Retirement	Percentage	61 or over	2.46%	60	2.375%	59	2.25%	58	2.125%	57	2.0%	56	1.875%	55	1.75%
Age at Retirement	Percentage																	
61 or over	2.46%																	
60	2.375%																	
59	2.25%																	
58	2.125%																	
57	2.0%																	
56	1.875%																	
55	1.75%																	
<p>Vesting Requirements; Obtaining a Vested Retirement Benefit</p>	<p>A Member who has at least 10 years of creditable service and does not receive a return of contributions qualifies for a vested retirement benefit if their employment with the Authority ended through no fault of their own. If a Member resigns or is discharged for cause, then the former Member is not eligible for a vested retirement benefit.</p> <p>A vested Member is eligible to receive a retirement benefit the first of the month following the member's 65th birthday. A vested retirement allowance is calculated using the following formula: [the average of the Member's highest 3 years of pensionable earnings] multiplied by 2.46% multiplied by [the Member's years and months of creditable service].</p>	<p>A Member of the Group B Plan shall have a fully vested deferred retirement allowance if the following conditions are satisfied: (i) the Member has accrued 10 or more years of creditable service; (ii) the Member's service with the Authority was terminated for any reason prior to such Member becoming eligible for a retirement allowance set out in accordance with Article IV(2); and (iii) the Member has not withdrawn their contributions from the Fund.</p> <p>A vested Member's retirement allowance is calculated using the following formula: [the average of the Member's highest 3 years of pensionable earnings] multiplied by 2.46% multiplied by [the Member's years and months of creditable service]; provided, however, that if a vested Member retires prior to the age of 65, then the vested Member's retirement allowance will be reduced for their entire retirement by 6% per year, or one-half percent for each month, of retirement before age 65.</p>																
<p>Disability Retirement Benefits</p>	<p>A Member is required to accumulate 4 years of creditable service for an occupational disability or after 6 years for a non-occupational disability in order to receive a disability retirement allowance. The disability retirement allowance is calculated using the following formula: [the average of the Member's highest 3 years of pensionable earnings] multiplied by 2.46% multiplied by [the Member's years and months of creditable service]; provided, however, that a Member receiving a disability retirement allowance shall receive a minimum of 15% of the average of the Member's highest 3 years of pensionable earnings.</p>	<p>A Member is required to accumulate 4 years of creditable service for an occupational disability or after 6 years for a non-occupational disability in order to receive a disability retirement allowance. The disability retirement allowance is calculated using the following formula set out in "Calculation of Pension Benefits; Maximum Retirement Benefit" above; provided, however, that: (i) a Member receiving a disability retirement allowance shall receive a minimum of 15% of the average of the Member's highest 3 years of pensionable earnings, and (ii) the Age Multiplier is based on the Member retiring at the age of 55 or the Member's age at the time of disability retirement (referenced on the chart above) if the Member is over the age of 55.</p>																
<p>Retaining Contributions at the Fund</p>	<p>A Member that ceases to be an employee for any cause other than death or retirement may not elect to keep their contributions in the Fund.</p>	<p>A Member that ceases to be an employee for any cause other than death or retirement may elect, upon written notification to the Fund, to keep their contributions in the Fund to maintain and resume creditable service in the event they become an employee again in the future.</p>																

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE MARCH, 2023

Mark A. Hendron
126 Bus Transportation ChrltwnFels

Sandra D. Herbert-Britt
113 HRail Transp RedJFK/UMASS

Michael J. Hogan
119 OCC Trng Heavy Rail Cabot

George S. Holland
132 LRail Transp GreenReservoir

George L. Holman
834 HRail CustomerService Orange

Kevin A. Holmes
455 Bus Maintenance Cabot

Thomas J. Holmes
351 MOW Rail Equipment

Tonya J. Holmes
123 Bus Transportation CabotAlbany

Eileen G. Hughes
126 Bus Transportation ChrltwnFels

John J. Hurley
442 Bus MaintenanceAlbany

Michael V. Hurley
309 TFM Bldg & Station Maintenance

Gilbert E. Ikini
321 SCM Signals

Edwin Jackson
123 Bus Transportation CabotAlbany

Melissa A. Jess
782 Railroad Operations

Alexander Johnson
122 Bus Transportation Arborway

Darrell B. Johnson
351 MOW Rail Equipment

Henry L. Johnson
835 HRail Customer Service Red

Leonard B. Johnson
123 Bus Transportation CabotAlbany

Paul T. Johnson
123 Bus Transportation CabotAlbany

Gail A. Jones
755 OHS Medical Operations

David A. Josephs
123 Bus Transportation CabotAlbany

Carol M. Joyce-Harrington
088 Transportation Access

John P. Keady Jr.
324 PSM Electrical Maintenance

Edward M. Kehoe
414 EVE Everett MainRepair -Bus

Aughtney D. King
125 Bus Transportation Bennett

Michael L. King
129 Bus TransportationLynn

Katherine A. Knowlton
508 Capital Support

Robert P. Kyle
102 OCC Opers Control Center

Destin LaFontant
114 HRail Transp Blue Orient Hght

James M. Lally
126 Bus Transportation ChrltwnFels

Lorraine A. Landsburg
139 OCC Trng Bus Charlestown

Jean-Marie LaPommeray
123 Bus Transportation CabotAlbany

Paul N. Lauria
433 Rail Maint OrangeWellington

Ira A. Lawrence
114 HRail Transp Blue Orient Hght

Aisheea E. Lawrence-Isidor
102 OCC Opers Control Center

Roberta Lee
466 Rail Maint Green Riverside

Joseph P. Leone
129 Bus Transportation Lynn

Thomas E. Locke
309 TFM Bldg & Station Maintenance

Curtis J. Lockett
123 Bus Transportation CabotAlbany

John C. Lohan
122 Bus Transportation Arborway

Gregory Loyferman
321 SCM Signals

Daniel T. Luongo
125 Bus TransportationBennett

Steven S. Luongo
824 CTX AFC 1.0 30 Franklin St

Peter J. Lydon
123 Bus Transportation CabotAlbany

Kenneth J. Mackie
341 PSM Transmission&Distribution

Shawn P. Mackinaw
351 MOW Rail Equipment

John L. Maclean
466 Rail Maint Green Riverside

Scott R. Mahady
114 HRail Transp BlueOrient Hght

Steven M. Maher
125 Bus Transportation Bennett

Thomas P. Maher
095 Safety Administration I

Matthew E. Mahoney
449 Bus Maintenance Charlestown

Ventura Malave
835 HRail CustomerService Red

Alan M. Maloof
122 Bus Transportation Arborway

Bruno Mancaniello
114 HRail Transp BlueOrient Hght

Richard P. Manganaro
466 Rail Maint Green Riverside

Brian C. Manning
433 Rail Maint OrangeWellington

Henry G. Mar
321 SCM Signals

Paul F. Marks
125 Bus Transportation Bennett

Michael D. Martelli
126 Bus Transportation ChrltwnFels

Ray E. Martin Jr.
332 MOW Surface Lines

Donna M. Matney
837 LRail CustomerService Green

Reginald S. Mayo
102 OCC Opers Control Center

Migdalia S. Mazziotta
102 OCC Opers Control Center

Maureen McClellan
093 Plans&Sched

Kevin S. McDermott
723 Legal General Law

Murray F. McDonald Jr.
114 HRail Transp Blue Orient Hght

Sally A. McDonald
102 OCC Opers Control Center

James L. McDonough
127 Bus TransportationSupport

Catherine M. McGahan
000 Retirement Fund Staff

Robert T. McGinn
132 LRail Transp Green Reservoir

John J. McKenna
508 Capital Support

John R. McKenna
351 MOW Rail Equipment

Zareh A. Melkonian
125 Bus Transportation Bennett

William Menear
112 HRail Transp OrangeWellington

Renee Mignet
836 HRail CustomerService Blue

Helen E. Mina
138 Bus Transportation Southampton

Cheryl V. Monroe
138 Bus Transportation Southampton

Michael P. Montoya
321 SCM Signals

David G. Mooney
432 Rail Maint Red Cabot

Wallace F. Moore
413 EVE Everett Main Repair -Rail

Corey B. Mooror
139 OCC Trng BusCharlestown

John E. Morrison
371 PSM Power Systems & Equipment

Stephen F. Morrison
126 Bus Transportation ChrltwnFels

Gary D. Morrow
139 OCC Trng BusCharlestown

Joseph P. Mortimer
371 PSM Power Systems & Equipment

Pauline A. Murphy
123 Bus Transportation CabotAlbany

Linda S. Myers
414 EVE Everett Main Repair -Bus

Derland Myton
319 TFM Bridge &Structure Maint

Congratulations

MBTA Retirees (cont'd)

THE FOLLOWING MEMBERS HAVE RETIRED ON OR BEFORE MARCH, 2023

Ronald M. Neff

095 Safety Administration I

Mark W. Newhall

126 Bus Transportation ChrltwnFels

James A. Nihan

088 Transportation Access

Charles F. O'Brien

433 Rail Maint OrangeWellington

Sylvester R. Odoms

123 Bus Transportation CabotAlbany

Robert S. O'Donnell

351 MOW Rail Equipment

Gerard P. O'Keefe

333 MOW Rapid Transit Lines

Janis W. O'Neil

126 Bus Transportation ChrltwnFels

Joseph B. O'Neil

332 MOW Surface Lines

Robert R. Ortiz

125 Bus Transportation Bennett

Thomas P. O'Toole

414 EVE Everett Main Repair -Bus

John J. Palmisano

114 HRail Transp BlueOrient Hght

Paula J. Pearson

138 Bus Transportation Southampton

Edward A. Pedone

113 HRail Transp Red JFK/UMASS

William T. Pellegrine Jr.

432 Rail Maint Red Cabot

Stephen M. Perno

132 LRail Transp Green Reservoir

Patricia Perry

112 HRail Transp OrangeWellington

Robert K. Perry

775 Environmental Affairs

Travis D. Pettus

123 Bus TransportationCabotAlbany

Debbie Ann Pettway

834 HRail CustomerService Orange

Roberta M. Picklesimer

122 Bus Transportation Arborway

Jose M. Pires

123 Bus Transportation CabotAlbany

Edward J. Polcari Jr.

126 Bus Transportation ChrltwnFels

Willie President Jr.

113 HRail Transp Red JFK/UMASS

Pasquale J. Puleo Jr.

137 OCC Trng Light Rail Riversd

Leroy E. Qualls

123 Bus Transportation CabotAlbany

Leslie E. Raymond

713 Tres Controller Money Room

Sam A. Redish Jr.

123 Bus Transportation CabotAlbany

Joseph Reed Jr.

332 MOW Surface Lines

Edward M. Reynolds

321 SCM Signals

Rose A. Rhodes

132 LRail Transp Green Reservoir

Margaret M. Roche

139 OCC Trng Bus Charlestown

James E. Ross

113 HRail Transp Red JFK/UMASS

Henry A. Ruiz

324 PSM Electrical Maintenance

Saffietu B. Ruiz

132 LRail Transp GreenReservoir

Brian A. Rumble

333 MOW Rapid Transit Lines

Latoya S. Sanford

126 Bus Transportation ChrltwnFels

Maurice M. Sequeira

102 OCC Opers Control Center

Geraldine Shaw

132 LRail Transp Green Reservoir

Francis M. Shea

447 Bus Maintenance Non-Revenue

Amy A. Sheehan

132 LRail Transp Green Reservoir

Calvin Shepard Jr.

837 LRail CustomerService Green

Sylvester Skelton

508 Capital Support

Phillip J. Skotniczny

414 EVE Everett Main Repair -Bus

Edward I Small Jr.

125 Bus TransportationBennett

Michelle M. Smallcomb

122 Bus Transportation Arborway

Christopher G. Snow

413 EVE Everett Main Repair -Rail

Glenn T. Somers

445 Bus MaintenanceFellsway

Maria T. Soto

122 Bus Transportation Arborway

Darryl T. Spencer

102 OCC Opers Control Center

Tracey L. Spencer

112 HRail Transp OrangeWellington

David Peter Srams

466 Rail Maint Green Riverside

John L. Stebbins

413 EVE Everett Main Repair -Rail

Robert M. Stecke

324 PSM ElectricalMaintenance

Wayne E. Stone

132 LRail Transp Green Reservoir

Tracey L. Stoutley

138 Bus Transportation Southampton

Kwok Tam

341 PSM Transmission&Distribution

Thomas Terry Jr.

332 MOW Surface Lines

Michael C. Tsoukalas

102 OCC Opers Control Center

James M. Tucker

132 LRail Transp Green Reservoir

Ginnette G. Valdes

129 Bus Transportation Lynn

David M. Vallier

132 LRail Transp Green Reservoir

Elizabeth Van Allen

114 HRail Transp Blue Orient Hght

Deborah R. Walker

112 HRail Transp OrangeWellington

Brian J. Walsh

333 MOW Rapid Transit Lines

David M. Wanders Jr.

123 Bus Transportation CabotAlbany

Dennis C. White

129 Bus Transportation Lynn

Robina P. White

102 OCC Opers Control Center

James L. Wigon

114 HRail Transp Blue Orient Hght

Curtis L. Williams

309 TFM Bldg & Station Maintenance

Jewell A. Williams

132 LRail Transp Green Reservoir

Thomas E. Williams IV

113 HRail Transp Red JFK/UMASS

Kenneth P. Wing

321 SCM Signals

Tracy L. Wolfe

138 Bus TransportationSouthampton

Allan Wong

313 TFM Mechanical Maintenance

Lauriane Wood

132 LRail Transp Green Reservoir

John Worth Jr.

122 Bus Transportation Arborway

Phillip A. Wright Sr.

129 Bus Transportation Lynn

Brian T. Wynne

351 MOW Rail Equipment

In Memoriam

WE HAVE RECENTLY BEEN NOTIFIED THAT THE FOLLOWING MBTA RETIREES HAVE PASSED AWAY.

Jean C. Alcindor

October, 2022

Leo F. Allard Jr.

February, 2023

Marie B. Allen

February, 2023

Joseph M. Anderson

May, 2022

Charles E. Andrews Jr.

January, 2023

Robert A. Anzalone

November, 2022

Brian T. Areyzaga

January, 2023

Kenneth J. Auterio

June, 2022

James A. Bain

July, 2022

Philip R. Balcom

April, 2023

Reginald B. Ball

February, 2023

Victor J. Barbati

March, 2023

Edgar H. Bartlett

November, 2022

Warren L. Belden Sr.

October, 2022

Edward P. Benoit

March, 2023

Peter G. Bertozzi

May, 2022

Robert Blonda

September, 2022

Donald R. Boddie

February, 2023

Anthony T. Bombardieri Jr.

March, 2023

Joseph C. Bonino Jr.

November, 2022

Eugene Boswell

January, 2023

Thomas G. Bowes

January, 2023

Michael K. Braxton Sr.

September, 2022

John J. Broderick

September, 2022

Carol A. Buckley

August, 2022

John L. Busa

March, 2023

Francis J. Cabral

September, 2022

Neil R. Callahan

June, 2022

Donald F. Campbell

December, 2022

Robert M. Capriulo

July, 2022

Alan L. Cardinal

June, 2022

John F. Carey

November, 2022

James R. Carroll

November, 2022

John A. Carten

February, 2023

Richard A. Chagnon

March, 2023

Armando Citro

March, 2023

Francis J. Coletti Jr.

October, 2022

William E. Comeau

November, 2022

Robert J. Conley

December, 2022

Vincent P. Conley

May, 2022

Gerald T. Connolly

September, 2022

John J. Connolly Sr.

March, 2023

George H. Cooley Jr.

October, 2022

Coleman D. Coyne

November, 2022

Paul A. Coyne

January, 2023

Ronald D. Crockett

November, 2022

William Crowe

July, 2022

Brian P. Cummins

March, 2023

John A. Curley

March, 2023

Eugene A. Curtis

April, 2022

Michael J. Daly Sr.

March, 2023

John P. Davin

September, 2022

Eddie C. Dean

June, 2022

John T. DeCamp

August, 2022

Daniel J. Delaney

March, 2023

Stephen D. DeSouza

April, 2022

Philip J. DiMattia

December, 2022

Christine I. DiReeno

January, 2023

William J. Doherty

April, 2022

Donald W. Doyle

August, 2022

James F. Duddy

November, 2022

Kevin F. Dunleavy

December, 2022

Jeremiah P. Dwyer

July, 2022

Grover R. Eaton

November, 2022

Anthony J. Eddins Sr.

May, 2022

Thomas Egerton

March, 2023

Susan Emerick

July, 2022

James M. Evers

December, 2022

William T. Farrell

February, 2023

Edward C. Feeley

February, 2023

Adolfo Fernandez

April, 2022

Brenda P. Fernandez

October, 2022

Doreen M. Ferrullo

July, 2022

Anthony J. Ferullo

May, 2022

Allan F. Finlay

February, 2023

Gerard T. Fitzpatrick

March, 2023

Brendan J. Flynn

April, 2022

Patricia A. Foley

May, 2022

Paul J. Freiberger

April, 2022

Louis Galante

August, 2022

David F. Galligani

January, 2023

Robert A. Garron

April, 2022

David S. Gladding

December, 2022

Thomas M. Good

March, 2023

Martin F. Graney Jr.

April, 2022

Vincent Grieco

July, 2022

James L. Griffin

November, 2022

Maureen M. Griffin

March, 2023

In Memoriam (cont'd)

WE HAVE RECENTLY BEEN NOTIFIED THAT THE FOLLOWING MBTA RETIREES HAVE PASSED AWAY.

Michael J. Halley August, 2022	James F. Kelly October, 2022	David Mahone August, 2022	Hugh J. O'Neill January, 2023	Daniel Singer August, 2022
Joseph M. Hamilton December, 2022	Frank P. Kelley July, 2022	Jacques Marcq November, 2022	Veronica M. Osborne December, 2022	Paul R. Sisson March, 2023
William J. Hamilton February, 2023	Edward F. Kennedy June, 2022	William S. Marsh Sr. February, 2023	Betty A. Paragona January, 2023	Robert A. Soldani April, 2022
Frederick C. Hanley March, 2023	Stanley T. King March, 2023	James F. Martin August, 2022	Paul Payne Jr. September, 2022	Edward A. Steadman January, 2023
David G. Happeny May, 2022	Paul D. Kirby November, 2022	Patrick E. McCarthy May, 2022	John B. Pettee April, 2022	Richard A. Stearns December, 2022
Paul F. Harding December, 2022	Robert L. Koenig Jr. January, 2023	Paul M. McConville November, 2022	Conrad F. Phillips May, 2022	James A. Stewart September, 2022
Edgar Harrington Jr. November, 2022	Richard P. Kozowyk October, 2022	Thomas F. McDermott Jr. August, 2022	George E. Pitts Sr. November, 2022	John B. Sullivan April, 2022
Jay F. Harris November, 2022	Kenneth V. Larsen June, 2022	James G. McDonald August, 2022	Anthony E. Polcari Jr. September, 2022	Stephen J. Sullivan October, 2022
Francis B. Harvey October, 2022	Paul J. Lavigne Sr. January, 2023	Cornelius McEleney August, 2022	John J. Powers Sr. January, 2023	William J. Sweeney March, 2023
Michael G. Hawker March, 2023	Scott A. Lawson August, 2022	Alfred P. McGrath April, 2023	William J. Quinn April, 2022	Alfonso G. Tennaro April, 2022
Joseph P. Heaney January, 2023	Alfred G. Leach April, 2022	Joan E. McLaurin September, 2022	Joseph C. Raffa March, 2023	Edward F. Toronto February, 2023
David A. Hill January, 2023	George J. Leary Jr. November, 2022	Paul V. McSweeney April, 2022	Deborah J. Reale April, 2022	Maureen F. Trainor December, 2022
Joseph M. Hurney January, 2023	Kevin R. Leavey November, 2022	John J. Mellace Jr. November, 2022	William S. Reilly May, 2022	Paul E. Travis October, 2022
Joseph T. James August, 2022	Archie Lee May, 2022	Clarence L. Miller Jr. June, 2022	Leroy Richards February, 2023	John H. Uber November, 2022
William H. Janey II September, 2022	John D. Lee July, 2022	Brian M. Moore February, 2023	Emma Ricks June, 2022	William V. Ward December, 2022
Needham Jefferson III February, 2023	John E. Lee Jr. September, 2022	Joseph F. Morgan April, 2022	Ernest A. Ringer Jr. August, 2022	Jenette West-Riddick October, 2022
Arthur H. Johnson July, 2022	John G. Little October, 2022	Gordon J. Morrissey January, 2023	Donald J. Rollins December, 2022	Kendall L. Wilbur December, 2022
Lars R. Johnson April, 2022	Antonio Losanno June, 2022	Eddie L. Murray Sr. October, 2022	Peter J. Rugg June, 2022	Paul J. Williams April, 2022
Richard F. Johnson July, 2022	John M. Loughlin September, 2022	Raymond C. O'Brien December, 2022	Joanne K. Sampey October, 2022	William A. Wood Sr. April, 2022
Marion Jones October, 2022	Edward A. Lydon June, 2022	Kevin M. O'Connell October, 2022	Ralph Schlueter February, 2023	Elayne W. Young July, 2022
Peter E. Joyce September, 2022	John F. Maher III March, 2023	Kevin P. O'Keefe September, 2022	James M. Shaffer May, 2022	Edward G. Youngclaus March, 2022
Elizabeth Kearney September, 2022	Robert J. Maher April, 2022	Clifford G. Olson Jr. July, 2022	James W. Simpson March, 2023	William E. Younker March, 2023
				Robert A. Zagami August, 2022

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Milestones

THE REPORT TO THE MEMBERSHIP OF THE MBTA RETIREMENT FUND

