



\$1,802 M	7.98%	6.81%	8.95%
Market Value	2024 Return	10 - Year Return	Since Inception

Contact Information:

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Website:

www.mbtarf.com

Board Members:

James M. Evers *
James Bradley
Timothy Long
Mary Ann O'Hara
Chanda Smart
Paul Todisco
*Indicates Chairperson

Interim Executive Director:

John P. Barry

Fund Membership:

Active Member..... 6,565
Total Payroll \$662 M
Average Salary... \$100,831
Average Age 47.43
Average Service (years) 9.52

Retired Members 6,607
Benefits Paid \$241 M
Average Benefit .. \$ 35,434
Average Age (years) ... 71.72

Last Valuation:

12/31/2024

Actuary:

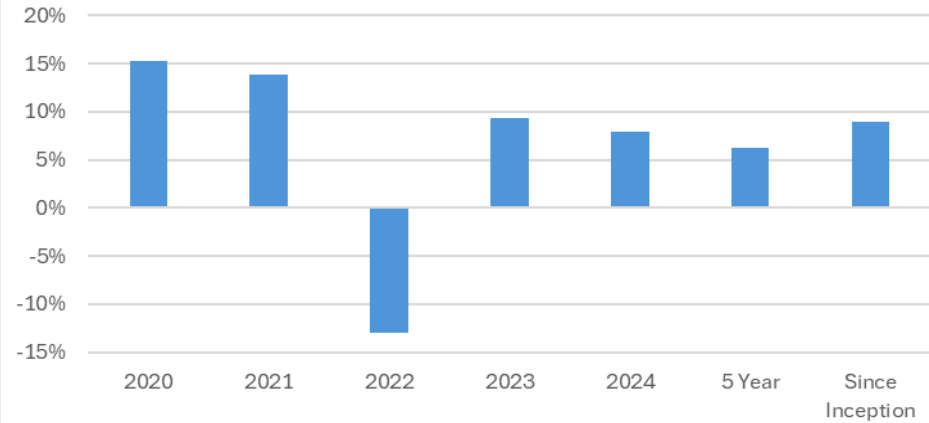
Gallagher Benefit Services

Investment Consultant:

Segal Marco Advisors

Investment Returns

(2020 - 2024, 5-Year and Since Inception, as of 12/31/24)

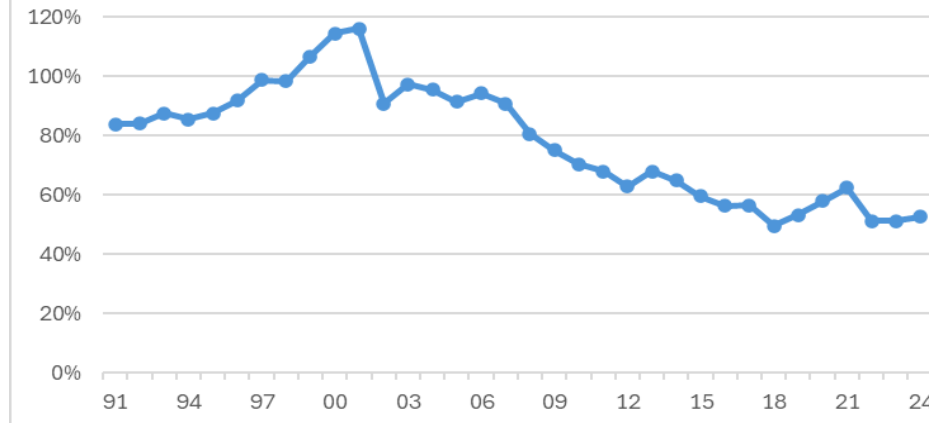


7.25%

Assumed
Rate of
Return

Funded Ratio History

(1991-2024)



52.6%

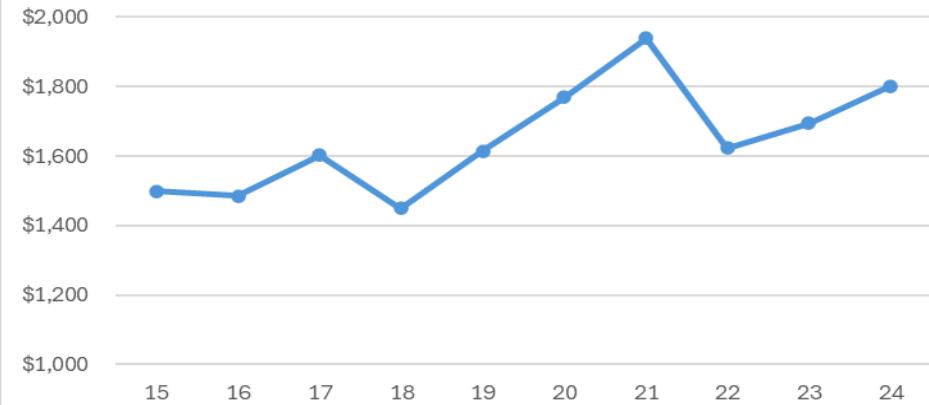
2024 Funded
Ratio

\$1,621M

Net Pension
Liability

Asset Growth (2015-2024)

(market value in millions)



\$162M

Authority
Contributions

\$65M

Member
Contributions

\$238M

Annual
Pension
Benefits