



\$2,022 M	12.47%	7.98%	9.03%
Market Value	2025 Return	10 - Year Return	Since Inception

Contact Information:

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 4th Floor
 Boston, MA 02108
 Phone: 617-316-3800
 Fax: 617-476-4707

Website:

www.mbtarf.com

Board Members:

James M. Evers *
 James Bradley
 Timothy Long
 Mary Ann O'Hara
 Chanda Smart
 Paul Todisco
 *Indicates Chairperson

Executive Director:

John P. Barry

Fund Membership:

Active Member..... 6,920
 Total Payroll \$723 M
 Average Salary... \$104,549
 Average Age 47.15
 Average Service (years) 9.35

Retired Members 6,635
 Benefits Paid \$247 M
 Average Benefit .. \$ 36,141
 Average Age (years) ... 72.05

Last Valuation:

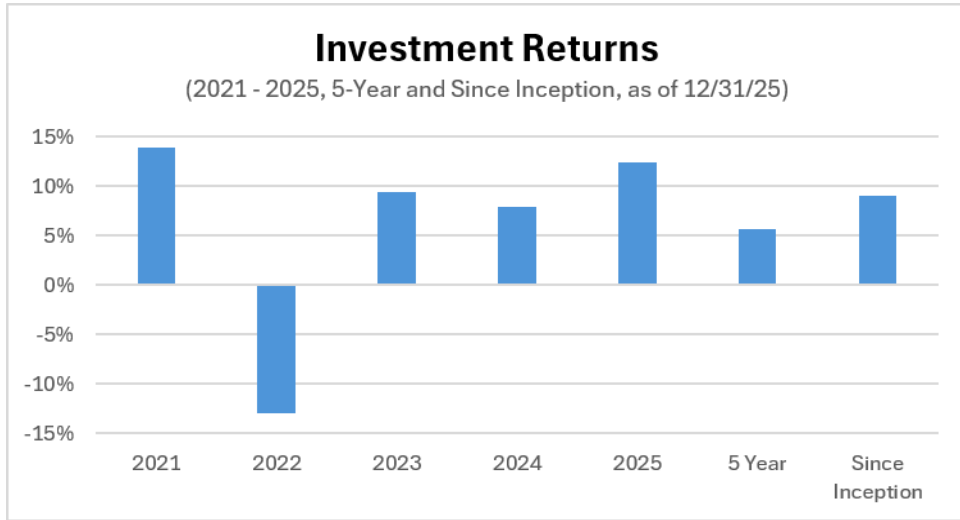
12/31/2025

Actuary:

Gallagher Benefit Services

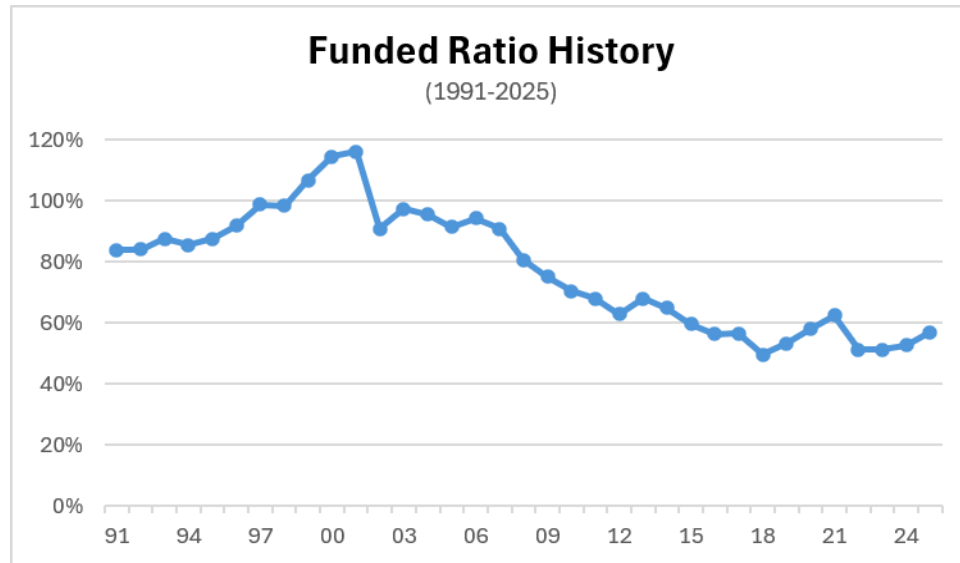
Investment Consultant:

Segal Marco Advisors



7.25%

Assumed
Rate of
Return

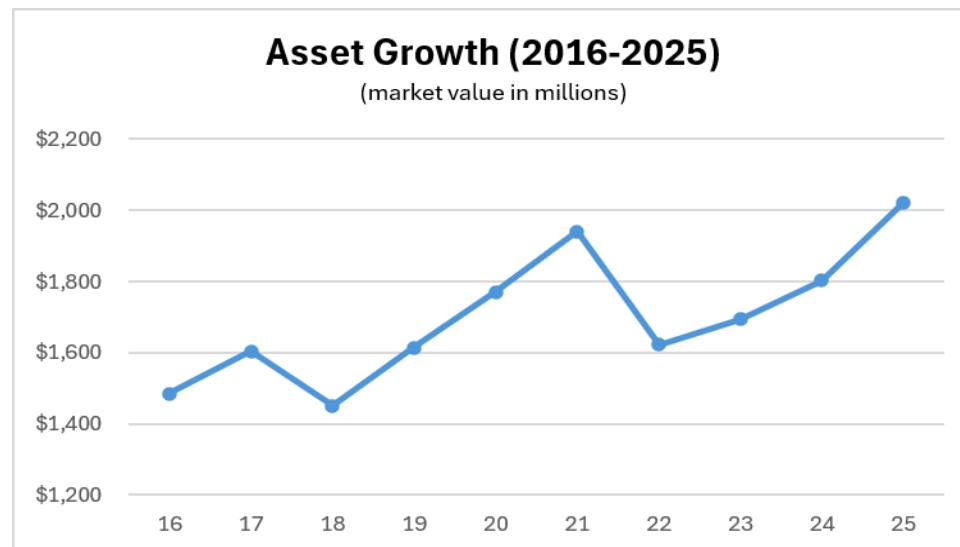


57.05%

2025 Funded
Ratio

\$1,522M

Net Pension
Liability



\$179M

Authority
Contributions

\$70M

Member
Contributions

\$241M

Annual
Pension
Benefits